

Accounting and Finance PhD Programme Alliance Manchester Business School

The University of Manchester

Overview of the A&F Division

About us

- One of four divisions within AMBS
- 70+ faculty members, 20+ PhD students

Research areas

- Accounting: auditing, capital markets, CSR, financial reporting, management accounting, international accounting
- Finance: asset pricing, corporate finance, corporate governance, household finance, financial econometrics, risk management

Recent publications: *Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Monetary Economics, Journal of Econometrics, Journal of Accounting Research, Review of Accounting Studies, Strategic Management Journal, Contemporary Accounting Research*

PhD Graduate Placements

- **Overseas:** University of Chicago, University of Arizona, Nanyang Technological University, Nankai University, Wuhan University, University of Science and Technology of China, Fudan University, Xi'an Jiaotong-Liverpool University, University of Science and Technology Beijing, Nova School of Business and Economics, Southwestern University of Finance and Economics, Jinan University (Guangzhou), University of Chile, University of São Paulo
- **UK:** London Business School, City University of London, Queen Mary University of London, University of Warwick, University of Bath, University of Birmingham, University of Bristol, University of Lancaster, University of Exeter, University of Liverpool, Queen's University Belfast, University of Cardiff, University of Leeds, University of Newcastle

PhD Process – Year 1

- Research Training Programme (RTP)
 - Taught courses (two semesters, pass mark 60%) (75 credits)
 - Pilot research project (45 credits)
- Present proposal at AMBS Doctoral Conference
- Attend divisional research seminars
- Annual review (June): present pilot project to the review committee
 - If successful \Rightarrow Year 2, otherwise exit

- Present working papers at Doctoral and/or external conferences
- Attend divisional research seminars
- PhD committee reviews:
 - Mid-year presentation (Jan)
 - Year-end presentation (June)
- Continue until thesis submission

PhD Process – Communication

- Academic – Supervisors
- Administrative – Faculty of Humanities Doctoral Academy
- Divisional level – Hening Liu
- Pathway and RTP related queries:
 - Accounting pathway – Christos Begkos
 - Finance pathway – Emiel Jerphanion
- Head of Research – Kevin Aretz

- e-Prog online system: monitors and records progression, reviews, meetings, submissions
- Illness/interruption
 - Discuss issues that may affect progress with supervisors or PGR office, don't delay until poor progress is raised by the reviews, interruptions won't be granted afterwards
 - Stress management and counselling service:
<http://www.studentnet.manchester.ac.uk/counselling/courses>
- PGR Handbook

- First year RTP of A&F PhD students consists of three streams: Finance, Accounting (quant), Accounting (qual)
- Components:
 - Taught courses: 75 credits
 - Pilot project: 45 credits (not expecting a complete working paper but literature review and preliminary analyses)
- Exemptions possible with approval
- Any further queries please consult the respective PhD pathway directors

- **Semester 1:**

- Core: BMAN73821 Assurance and Credible Reporting (15 credits)
- Electives: e.g. BMAN80450 Additional Research Training, PhD courses from AMBS B&M pathway RTP, or MSc. courses from AMBS and SoSS
- total = 30 or 45 credits

- **Semester 2:**

- Electives: e.g. BMAN80450 Additional Research Training, PhD courses from AMBS B&M pathway RTP, or MSc. courses from AMBS and SoSS
- total = 30 or 45 credits (remaining of the total 75 credits on taught course component)

- **Semester 1:**

- Core: BMAN80931 Advanced Finance Theory (15 credits)
- Core: BMAN80711 Empirical Corporate Finance (15 credits)
- Core: BMAN82440 Advanced Finance Research Seminar (15 credits)
- total = 45 credits

- **Semester 2:**

- Core: BMAN82440 Advanced Finance Research Seminar (15 credits)
- Electives (if not taken already in Semester 1): e.g. BMAN80450 Additional Research Training, BMAN80312 Advanced Corporate Finance, MSc courses from Economics Department, or PhD courses from NWSSDTP institutions (15 credits)
- total = 30 credits

Research Pilot Project

- Account for 45 credits
- Submitted for annual review and presented to the PhD committee (June)
- Progression to Year 2 depends on:
 - Grades on RTP
 - Pilot project approval by the committee
- Discuss topic with supervisors

Research Seminar Attendance

- Our active accounting & finance research seminars
- Seminars by invited academic scholars to present working papers
- An important part of your PhD development and experience
- Compulsory attendance throughout your PhD
 - Accounting pathway → Accounting seminars
 - Finance pathway → Finance seminars
- Usually Wednesdays, but may vary (to be announced via email)

Fresh Start

Good luck with your PhD journey!

