

## The Venture Further Awards 2025

### Terms and Conditions

**Please read these terms and conditions in full before submitting your application. By submitting an entry into The Venture Further Awards 2025, you are agreeing to comply with the rules and regulations detailed below. We reserve the right to amend these terms and conditions at any point.**

### **Eligibility**

1. Any current student at the University of Manchester (UG, Master's, PGT, PGR, PhD)
2. Graduates from the University of Manchester within the last 2 years (on or after 1<sup>st</sup> December 2022)
3. Teams can contain up to four people, but at least 50% of the team must have The University of Manchester status or be a graduate since 1<sup>st</sup> December 2022 (the above criteria).
4. Registered businesses entered into this competition must not have been trading earlier than 1st December 2022.
5. Previous winners or winning ideas (first or second place) of this competition are not eligible to re-enter.
6. International students are eligible to participate in this competition but must ensure that they do not breach any visa restrictions on engaging in business activity.

### **Competition**

7. We reserve the right to not award the prize money if the quality of the applications is insufficient or distribute the prize money differently than outlined in the competition documents.
8. Applicants may request reasonable adjustments during all stages of their application. We will do our best to accommodate requests wherever possible, although it is not always possible to guarantee this. Any requests from current students will be referred to the [Disability Advisory and Support Service](#).
9. The public summary provided by the applicant in the application may be used in public documentation relating to The Venture Further Awards 2025.
10. All correspondence will be with the lead entrant listed on the competition entry using the email supplied on the application.
11. All entries must be for a new business (see point 4 above). Entries for running a business as a franchise or as an acquisition/management buy-out, will not be accepted.
12. You may not enter more than one submission to VFA25. If you submit more than one submission, you will be asked to prioritise your strongest application. If the competition team are unable to contact you, they will select whichever entry appears to be the strongest based on its merits.
13. It is the responsibility of the prize-winning team to adhere to any tax or VAT requirements relating to their prize money. **The Organiser** is unable to provide formal advice regarding this. For further information and support please contact [HMRC](#).

14. By applying, all entrants agree to be photographed and filmed as required by the Masood Entrepreneurship Centre to be used for marketing purposes connected to the competition.

### **Intellectual Property (IP) and Confidentiality**

15. If the applicant regards any part of their application as proprietary or commercially sensitive, these sections should be clearly marked as 'confidential'.
16. All IP will be managed according to the University's policy/code of conduct related to research. This is set out in The University of Manchester Intellectual Property Policy: (<http://documents.manchester.ac.uk/display.aspx?DocID=24420>).
17. If any University linked IP is identified, the applicant should discuss their IP with a representative from the University's technology transfer office - The University of Manchester Innovation Factory - **prior to submitting an application**. The outcomes of this meeting should be summarised within the IP section of the application.
18. The University of Manchester staff, authorised administrative staff, and the judges, are the only individuals who will have access to the application materials. These individuals regularly deal with sensitive information in the course of their work and will treat all information with the same care and respect for confidentiality. To assure finalists as to the confidentiality of their proposal, all external judges will be asked to sign NDAs (non-disclosure agreements). University staff will be covered by their existing employment contracts.

**For any questions about these Terms and Conditions, or about the competition in general, please email [VentureFurther@manchester.ac.uk](mailto:VentureFurther@manchester.ac.uk).**