

## Professor Duncan Ivison – remuneration and contract summary 2024-2026

Base salary	£350,000
Salary review	No review until April 2026. From April 2026 an annual review of base pay is considered based on achievements against objectives as assessed by our Chair of Governors and proposed and approved through the Remuneration Committee in April of each year.
Holiday	Entitled to 29 days of annual leave per year, plus 4 days closure at Christmas and all usual Public and Bank Holidays
Pension	Standard USS Pension contribution at a rate of 14.5% (£50,750)
Relocation allowance	A relocation allowance of up to one month's salary is available for costs associated with relocation as framed within the relevant policy. Of this, £8,000 would qualify as tax free allowance.
Car	No
Other benefits	None
Sabbatical	We are supportive of a one-year sabbatical following the full term of office, that would be in line with the sabbatical policy at that point in time.
Start date	01 July 2024 taking up post as President and Vice-Chancellor on 01 August 2024
Term	For an initial period of 5 years from 01/07/24 to 31/07/29. The period of office may be renewed for a period of 5 years to 31/07/34, following review by the Chair of Governors.