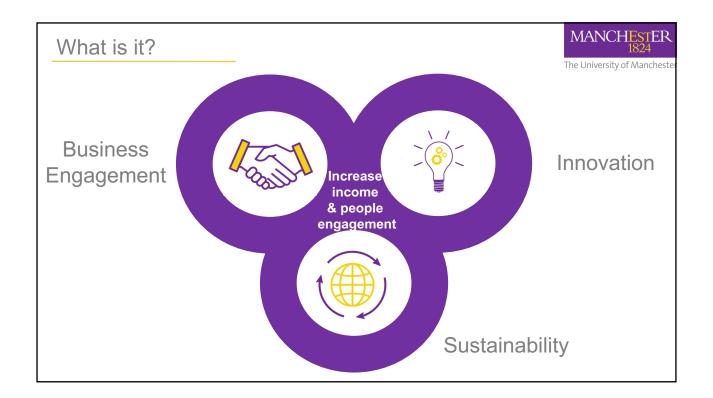




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Motivational items	Benefit	
Research income direct from industry	a construction	
Research income from industry research via public funding bodies	Access to funding	
Access to materials	Access to in-kind resources	
Access to equipment		
Access to research expertise		
Becoming part of a wider network	Loorning	
Applicability of research		
Information on industry problems & industry research	Learning	
Feedback from industry		
eking patents Commercialisation		
Personal financial benefit tied to spin-out/licencing	Commercialisation	

FSE Opportunities (& challenges)

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- The creation of Faculty Heads of Business Engagement in thematic areas
- The development of the new 'Our Future' University Strategy and associated Innovation Plan
- UK's Industrial Strategy published and the creation of the Industrial Strategy Challenge Fund
- The UK R&D Roadmap and the Government commitment to increasing the UK's investment in R&D to 2.4% of GDP which requires both additional investment through public funding and a significant increase in investment by the private sector
- Creation of the Innovation Factory and the Northern Gritstone Fund
- The development of Innovation District (ID) Manchester
- Innovation GM
- (The impact of Covid-19 on industry and the HE sector)

Need to seize these new opportunities and meet FSEs ambitions for Innovation and Business Engagement; contributing to the delivery of the University's Innovation Plan

FSE I&BE Objectives

1. GROWING INCOME FROM BUSINESS THROUGH THE DEVELOPMENT OF RELATIONSHIPS AND THE TARGETING OF INCOME STREAMS

The Faculty will increase the number of students and staff engaged in growing both research income direct from industry, and other forms of income associated with industry engagement that deliver impact.

- 1.1 Building on existing relationships and engaging new partners
- 1.2. Targeting Funding Opportunities
- 1.3. Increasing Student and Staff Engagement with External Organisations
- 1.4. Maximising Recovery to Provide Sustainable Funding

FSE I&BE Objectives

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2. INCREASING KNOWLEDGE TRANSFER AND COMMERCIALISATION BY BUILDING AN INNOVATION ECOSYSTEM

The Faculty will encourage and enable an increasing number of students and staff to start and scale successful companies, and see their ideas and findings adopted and diffused through knowledge exchange and licencing opportunities. We will achieve this through:

- 2.1. Establishing an Innovation Academy to Drive Commercialisation, inc. a Manchester Accelerator Programme
- 2.2. Encouraging Invention Disclosures, IP Protection & Licencing to 3rd Party Commercial Organisations
- 2.3. Developing Consulting Activities
- 2.4. Increasing Take-Up of Faculty CPD by Businesses

FSE I&BE Objectives

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3. BUILDING SUSTAINABILITY INTO INNOVATION AND BUSINESS ENGAGEMENT

The Faculty will build long term sustainability of all Innovation and Business Engagement activity by developing <u>effective structures</u>, processes and governance to support growth and a timely response to opportunities, as well as developing marketing collateral with clear and concise messaging.

- 3.1. Enhancing Faculty Internal Communications
- 3.2. Refreshing Governance
- 3.3. Developing Clear Internal Processes and Support
- 3.4. Recognising and Rewarding Excellence in I&BE
- 3.5. Improving External Communications
- 3.6. Establishment of an Industrial Advisory Board
- 3.7. Building Environmental Sustainability
- 3.8. Reviewing and Reflecting



KPIs	MANCHESTER 1824 The University of Manchester
	 Continual increase in: Income arising from industry sources Income from collaborative research involving public funding Non-research income from industry The number of PhD projects with an industry sponsor The numbers of academics engaged with business (# & %) Number of staff and students engaged in innovation activities staff spinouts student spinins students going onto work for SMEs £ generated from licence deals

