

BSc Economics 2020.

Welcome to the BSc Economics Programme.

Economics at Manchester.

- A large dept: around 60 academics, 12 professors.
- Active areas of research: Macroeconomics, growth and development, Economic Theory, Econometrics, Applied Economics, Environmental Economics, and Development Economics.
- A heritage to proud be of:
 - Three Nobel Laureates have worked here (Sir John Hicks, Sir Arthur Lewis, and Joseph Stiglitz).
 - The birthplace of Mathematical Economics (W. S. Jevons).

The BSc Economics Programme.

- Economics department's own programme.
- Our flagship programme - equipping the best economics students with the skills to advance.
- Units covering economic principles, mathematical modelling, and econometric techniques.
- A focus on analytical and quantitative skills.
- The ideal programme for future professional economists, or entry to postgraduate economics.

BSc Economics Programme Directors.



Prof Klaus Schenk-Hoppe.

Professor of Financial
Economics.



Dr Craig Webb

Senior Lecturer of
Microeconomic Theory.

Your BSc Economics Team.

- Programme Administrator: Julie Tierney.
- Email: julie.tierney@manchester.ac.uk
- Economics UG Manager: Dr. Victoria Jotham.
- Academic Advisors.
- Lecturers and Graduate Teaching Assistants (GTAs).

How the BSc Programme is Delivered.

- You will take a range of course units (120 credits a year).
- Each course unit has a BLACKBOARD page.
- Units generally comprise of:
 - Lecture material.
 - Exercise classes / tutorials / drop in sessions.
- The approach this semester... BLENDED LEARNING!

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online.manchester.ac.uk



The Blended Learning Approach.

- Typical pattern for this:
 - Lecture notes and reading posted on Blackboard.
 - Videos are posted, replacing the traditional lectures.
 - In addition to video clips: activities, exercises, reading, discussion forum activities, make use of Office Hours.
 - Exercise classes / drop in sessions the following week (both on campus and online).

Example: Microeconomic Analysis 1, Week 1.

Lecture materials.

Videos.

Learning Outcomes.

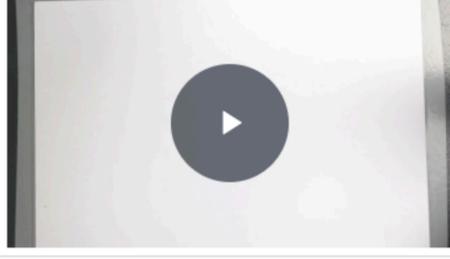
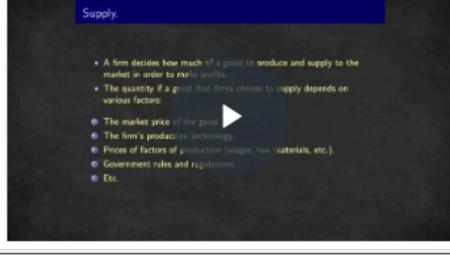
Activities.

Materials for Week 1.
 Here are notes for Lecture 2: [Lecture 2.pdf](#)
 Here is a version to **print** with spaces for taking notes: [Lecture 2 Handout.pdf](#)
 Here are the questions for Problem Set 1: [Problem Set 1.pdf](#)

Lecture 1: Introduction to ECON10171 Microeconomic Analysis 1.

Intended Learning Outcome.	Videos.	Activities.
1: Welcome Video. Course organisation.		1. Familiarise yourself with the weekly semester plan. 2. Find the Piazza forum (link in Course Content area). 3. Ensure that Zoom is installed and set up on your device. Monday Live Q&A Sessions (12pm-1pm weekly, starting 14th October). 4. To book a slot in office hours (Thursdays 11am-1pm on Zoom), sign up for SOHOL .
2: Assessment (Part A). Advice on multiple choice.		
3: Assessment (Part B). Advice on written answer questions.		1. Locate the textbook (purchase a copy or use the online version). "Microeconomics: Theory and Applications with Calculus," by Jeremy Perloff. 2. Before Lecture 2, read Chapter 1 (Introduction) of the textbook.

Lecture 2: Demand, Supply, and Equilibrium.

Intended Learning Outcome.	Videos.	Activities.
1: Demand Functions and the Law of Demand.		
2: Shifting Demand Curves.		1. Read Chapter 2, Section 2.1. 2. Attempt Question 2 of Problem Set 1.
3: Supply Functions and Shifting Supply Curves.		1. Read Chapter 2, Section 2.2.
4: Market Equilibrium.		1. Read Chapter 2, Sections 2.3 - 2.4. 2. Attempt Questions 1 and 3 from Problem Set 1. 3. For Question 4, prepare written answers for all parts (i.-iii.)

First Year Core Modules (90 credits).

Semester 1: (40 Credits)

ECON10171 Microeconomic Analysis 1.

ECON10181 Macroeconomic Analysis 1.

ECON10071 Advanced Mathematics.

ECON10011 Studying Economics.

First Year Core Modules (90 credits).

Semester 2: (50 Credits)

ECON10172 Microeconomic Analysis 2.

ECON10182 Macroeconomic Analysis 2.

ECON10072 Advanced Statistics.

ECON10161 Applied Economics

ECON10192 Introduction to Mathematical Economics.

Options - Choose this week.

- You need to choose 30 credits of options.
- The list is in the Programme Handbook...

Options - Choose this week.

Recommended:

ECON10151
Computing for
Social Scientists.

BMAN10522
Financial
Decision Making.

Students must take 30 credits from the following units:

ECON10002	Introduction to Development Studies	10	
ECON10151	Computing for Social Scientists	10	
ECON10212	Economic History	10	
PHIL10042	Critical Thinking	20	
POLI10201	Introduction to Comparative Politics	20	Cannot be taken in conjunction with POLI10202
POLI10202	Introduction to Comparative Politics	20	Cannot be taken in conjunction with POLI10201
POLI10601	Introduction to International Politics	20	
POLI10702	Introduction to Political Theory	20	
SOCY10912	Work, Organisations and Society	20	
BMAN10522	Financial Decision Making	10	P: Students wishing to take Year 2 Finance optional modules must pass this course unit at 40% or above.
BMAN10621A	Fundamentals of Financial Reporting	10	
BMAN10632	Fundamentals of Management Accounting	10	C: BMAN10621A
GEOG10102	Geographies of Globalisation	10	
HIST10181	Capitalism in Historical Perspective: 1770-1913	20	
SOST10021	Measuring Inequalities (Unequal Societies)	20	
SOST10142	Applied Statistics for Social Scientists	20	

In addition to the above course units, you may take up to 20 credits of other course units as approved by the BSc Economics Programme Director. For an up-to-date list of free choice University College (UCIL) units, please visit www.manchester.ac.uk/ucil.

Options - Choose this week.

- You need to choose 30 credits of options.
- The list is in the Programme Handbook...
- Recommended:
 - ECON10151 Computing for Social Scientists.
 - BMAN10522 Financial Decision Making.
- Options not on the list (up to 20 credits) seek permission.

Options - Choosing Tutorial Groups.

- If you are studying remotely:
 - choose tutorials/seminars/workshops that start ON or ONL
- Some Economics units will only have an online choice.
 - Drop-in sessions may be advertised on BB.
- For semester two, select tutorial/seminar/workshop zero.

Support with Options.

- PEER MENTOR sessions today and Wednesday:
 - Today 1.30pm meet your mentors (Zoom).
 - Wednesday 2pm-3pm, Course Unit Info Session.
- You have been sent a link to a Piazza discussion forum.
- Please post any questions about choosing options and registering there.
- I will be monitor the forum Thursday all day.

To Pass the First Year.

- To progress to the second year of the programme, you must:
 - Pass (grade ≥ 40) ALL CORE MODULES.
 - No more than 20 credits with grade less than 40.
 - No credits with grade less than 30.
- Failing to meet this (resitting once) means EXCLUSION.
- Final degree mark = $(1/3)(\text{Year 2 Average}) + (2/3)(\text{Year 3 Average})$.
- Skills in economics are CUMULATIVE.

What we expect of you.

- BSc Economics is a challenging programme.
- We expect you to work hard.
- We expect you to engage fully with the course materials and exercise classes (BLENDED approach, more on this later).
- We expect you to complete all assigned work, on time, and to your highest standard.
- Work consistently, throughout the semester. Plan your time effectively, and preempt any issues.

Advice for your First Year.

- Try to establish a routine with studying.
- Be ACTIVE when watching the online videos.
- Attempt all exercises etc. BEFORE the solutions are posted.
- Be ACTIVE on the discussion forums.
- Make use of online office hours.
- Seek help whenever you need it.

Mitigating Circumstance.

- If your studies are affected, or could potentially be affected by circumstances...
- E.g. Illness.
- There is a procedure you **MUST** follow:
 - Submit a Mitigating Circumstances form (just ask us).
 - Provide evidence (e.g. GP note).
- **IMPORTANT:** This cannot be done "retrospectively".

Questions?