Introduction to Corporate Finance and Financial Instruments
BMAN 20242
Credit rating 10
Unit coordinator: George Christodoulakis

Alliance Manchester Business School
Undergraduate

Level 2

Course unit overview
' Introduction to finance
- Financial instruments
- Securities
- Capital structure and dividend policy
- Cost of capital
- Capital investment appraisal

This module will be delivered using lectures, workshops, and self-study. Blackboard will be used to support the lecture and workshop materials with notes, questions, solutions, quizzes and discussion forums available for student feedback and support.

Aims
This module aims to provide non-finance specialist students with a fundamental knowledge and understanding of corporate finance including an understanding of the financial instruments used by companies to raise finance and to manage financial risk.

Learning outcomes
After studying this module, students should be able to:
- use and apply the key terms used in corporate finance and investment management;
- discuss the key principles of corporate finance;
- explain the main sources of finance available to a business and evaluate the different ways in which a business can be formed and structured;
- critically discuss the characteristics of the main financial instruments in use by companies and describe the methods through which they can be issued;
- evaluate the different capital structure options available to a business;
- discuss the key issues to be considered by a company when deciding on a dividend policy;
- define and calculate the cost of capital for a business and explain its relevance to a business's investment decisions
-identify the key participants in the Financial Markets and discuss the roles of Financial Markets

Teaching and learning methods
Methods of delivery:
Lecture hours: 16 hours

Seminar hours: 4 hours

Private study: 80 hours

Total study hours: 100 hours

Total study hours: 100 hours split between lectures, classes, self study and preparation for classes, coursework and examinations.

Informal Contact Methods
1. Students can communicate with lecturers through the Blackboard discussion forum, email, and individual appointments at a mutually convenient time
2. Online Learning Activities (blogs, discussions, weekly set of self-assessment questions)
3. Other: Revision session in week 9.

Assessment methods
Formative assessment: students have to solve a weekly quiz on Blackboard and submit it through TurnitIn. We provide general feedback on students' performance on this assignment on a weekly basis during the lectures.Summative assessment: end of semester 2 hour unseen examination 100%

Feedback methods
- Informal advice and discussion during lectures (which are highly interactive) and workshops.

- Online exercises and quizzes delivered through the Blackboard course space.

- Responses to student emails and questions from a member of staff including feedback provided to a group via an online discussion forum.

- Specific course related feedback sessions - Revision Session in Week 9.

- Generic feedback posted on Blackboard regarding performance on weekly quizzes and overall examination performance.

Requisites

BMAN10501	Financial Reporting	Pre-Requisite	Compulsory
BMAN10621A	Fundamentals of Financial Reporting A	Pre-Requisite	Compulsory
BMAN10621B	Fundamentals of Financial Reporting B	Pre-Requisite	Compulsory

Pre-requisite course units have to be passed by 40% or above at the first attempt unless a higher percentage is indicated within this course outline. If the pre-requisite unit is defined as a compulsory course unit within your programme of study (Maths with Finance, IBFE, Accounting, BA Econ pathways for example) then progression onto the dependent unit is permitted as long as you have gained the appropriate amount of credit to progress on to the following year of your registered undergraduate programme.
Pre-requisites:BMAN10621 (A) or (B)Fundamentals of Financial Reporting or BMAN10501 Financial Reporting

Recommended reading
Brealey, R., Myers, S., and Allen, F., Principles of Corporate Finance, (11th edition) McGraw-Hill.

Hull, J., ''Options, Futures and Other Derivatives'', 9th Edition, Pearson.

Scheduled activity hours

Assessment written exam	2
Lectures	16
Seminars	4

Independent study hours   78 hours

Additional notes
Other staff involved: TBA
Pre-requisites: BMAN10621/10621(A) Fundamentals of Financial Reporting or BMAN10501 Financial Reporting

Co-requisites: N/A

Dependent courses: BMAN30091 Financial Derivatives and BMAN30242 Financial Engineering
Pre-requisite course units have to be passed by 40% or above at the first attempt unless a higher percentage is indicated within this course outline. If the pre-requisite unit is defined as a compulsory course unit within your programme of study (Maths with Finance, IBFE, Accounting, BA Econ pathways for example) then progression onto the dependent unit is permitted as long as you have gained the appropriate amount of credit to progress on to the following year of your registered undergraduate programme.
Programme Restrictions: This course is available as a free choice option to students who have received prior agreement from their registering School and is designed to be a self- contained introduction to corporate finance and financial instruments for those students who are not specialists in finance.

This course is NOT available to students on BA (Econ) Accounting, Finance, Accounting and Finance, Accounting and Economics and Economics and Finance, BA/BSc IBFE, BSc Management / Management (specialism), BSc International Management, BSc International Management with American Business Studies, BSc IT Management for Business.
BMAN20242 is available to study aboad and exchange students admitted through the University of Manchester International Programmes Office.
Timetablehttps://ughandbook.portals.mbs.ac.uk/Non-AllianceMBSstudents/Teachingtimetables.aspx
For Academic Year
Updated:
Approved by: