

Fundamentals of Financial Reporting B

BMAN 10621B

Credit rating 10

Unit coordinator: Huw Morgan

Alliance Manchester Business School

Undergraduate

Level 1

Course unit overview

Topics studied are as follows:

- Introduction to Financial Reporting concepts
- The Statement of Financial Position
- The income statement
- The cash flow statement
- Ratio analysis and analytical review
- Corporate Governance

Aims

This course aims to introduce students to the fundamental concepts, principles and techniques of financial accounting and reporting for students who are not specialists in accounting. It takes a conceptual and practical approach which emphasises general principles and methods in order to allow these concepts to be applied to specific problems and issues in accounting and the wider business/social environment. The course unit assumes no background knowledge in accounting.

Learning outcomes

By the end of the course unit, you should be able to:

- explain the purpose and nature of financial accounting;
- explain the main differences between financial accounting and management accounting;
- identify the main users of financial reports and discuss how these stakeholder groups might use financial reports;
- describe the three main business forms used in the UK and understand their financial reporting requirements;
- prepare simple statements of financial position, income statements and cash flow statements from relevant financial information;
- use financial ratios to analyse the performance of a firm and highlight any potential problems the firm may face;
- be able to explain and illustrate two important measurement issues in accounting; market value of a company vs. book value of a company and the difference between profit

generated and cash generated;

- discuss the nature and purpose of corporate governance, and identify and discuss some examples of good corporate governance practice.

Teaching and learning methods

Lecture hours: 22

Workshop hours: 5 x 1 hour workshops in week 4, 7, 9, 10 & 11

Independent study: 72 hours

Total study hours: 100 hours

Note: Independent study includes reading, preparation for classes, homework, completion of practice quizzes and preparation for assessments.

Total study hours: 100 hours split between lectures, classes, self study and preparation for classes, online assignments and a closed-book examination.

Assessment methods

Online coursework (5 tests) counting for 20% of the final grade. A closed-book examination in January counting 80% of the final grade. Duration 2 hours Conducted under examination conditions

Feedback methods

- Informal advice and discussion during a lecture or workshop.
- Immediate feedback on online coursework.
- Online exercises and quizzes delivered through the Blackboard course space.
- Responses to student emails and questions from a member of staff including feedback provided to a group via an online discussion forum.
- Generic feedback posted on Blackboard regarding overall examination performance

Requisites

Recommended reading

Core Textbook

Atrill & McLaney, Financial Accounting for Decision Makers, 7th edition.

Supplementary reading: financial press (e.g. Financial Times), Accountancy magazine & any plc annual financial statements

Scheduled activity hours

Assessment written exam	2
eAssessment	2
Lectures	22
Practical classes & workshops	5

Independent study hours 69 hours

Additional notes

Other Teaching Staff: to be confirmed

Pre-requisites: None

Co-requisites: None

Dependent course units:

- BMAN10632/10632(M) Fundamentals of Management Accounting
- BMAN21020 Financial Reporting & Accountability

- BMAN20081 - BMAN10522/10522(M Financial Decision Making is also required as a pre-requisite with BMAN10621 (A), (B) or (M) Fundamentals of Financial Reporting OR BMAN10552 Fundamentals of Finance (passed at 60% or above) is required as a pre-requisite with BMAN10621(A), (B) or (M)) Fundamentals of Financial Reporting.

Programme Restrictions: This course is designed to be a self- contained introduction to financial accounting and reporting for those students who are not specialists in accounting and is available as a free choice option to students who have received prior agreement from their registering School. Core course for BSc Maths with Finance (1st year) and BSc Maths with Financial Maths (2nd year). Option for BSc Actuarial Science & Maths (2nd year).

This course is NOT available to students on the following programmes BA (Econ) Accounting and Finance, Finance, Economics and Finance and BSc International Business, Finance and Economics and BSc Accounting, who must take BMAN10501 instead.

BMAN10621(B) Fundamentals of Financial Reporting is available to study abroad and exchange students admitted through the University of Manchester International Programmes Office.

Timetable<https://ughandbook.portals.mbs.ac.uk/Non-AllianceMBSstudents/Teachingtimetables.aspx>

For Academic Year:

Updated:

Approved by: