

UNIVERSITY OF MANCHESTER
ALLIANCE MANCHESTER BUSINESS SCHOOL

BSc (HONOURS) IN ACCOUNTING AND BSc (HONOURS) IN ACCOUNTING WITH
INDUSTRIAL/PROFESIONAL EXPERIENCE
UNDERGRADUATE DEGREE REGULATIONS

The University Undergraduate Degree Regulations apply to all full-time undergraduate students enrolled on BSc (Hons) in Accounting and BSc (Hons) Accounting with Industrial/Professional Experience

Variations to the University Undergraduate Degree Regulations have been approved, in accordance with University policy, in order to incorporate requirements specific to individual degree programmes. It is your responsibility to familiarise yourself with the full Degree Regulations and the information given below which relates to your own programme.

Undergraduate degrees at the University of Manchester are based on the National Framework for Higher Education Qualifications (FHEQ). This framework requires students to achieve credit at each level of the award. For BSc (Hons) in Accounting and BSc (Hons) in Accounting with Industrial/Professional Experience this means achieving (passing) 120 credits in each of the three years of study.

The overall final mark and degree classification for students enrolled on BSc (Hons) in Accounting with/without Industrial/Professional Experience is decided using the weighted average of the overall marks for different years of the programme. The weightings for the BSc (Hons) in Accounting are:

Year 1: Zero
 Year 2: 0.33
 Year 3: 0.67

The weightings for the BSc (Hons) in Accounting with Industrial/Professional Experience programme are:

Year 1: Zero
 Year 2: 0.33
 Year 3: Zero – the Industrial/Professional Experience year is graded pass/fail and is not included in the final classification
 Year 4: 0.67

The full Degree Regulations are available via:

<http://documents.manchester.ac.uk/DocuInfo.aspx?DocID=13147>

Please note that the number indicated in *italics* at the end of each section below refers to the corresponding section in the full Degree Regulations.

Progression (including compensation)

1. To progress from one year of the BSc (Hons) in Accounting with/without Industrial/Professional Experience programme to the next, a student must
 - reach the pass mark (40%) in individual course units totalling at least 80 credits of the 120 credits for that year; and,
 - reach the pass mark (40%) in all designated compulsory course units*; and
 - reach the lowest compensatable mark (30%) in all remaining course units (a maximum of 40 credits). **(18)**

*This applies at the July Board. At the referral Board it will be the norm but the Board may use discretion in exceptional cases.

Designated Compulsory Course Units are currently:

First Year

BMAN10501 Financial Reporting
 BMAN10522(M) Financial Decision Making
 BMAN10512 Introductory Management Accounting

Second Year

BMAN23000 Foundations of Finance
 BMAN21020 Financial Reporting and Accountability

N.B. In addition to the above, students will normally not be allowed to register for an *optional* course unit in Years 2 and 3 if they have obtained a mark of less than 40% in the prerequisite for that course unit, even if they have been permitted to progress in the degree. Passes in prerequisite course units must be gained at the first attempt to be eligible to take the dependent course unit.

2. A mark in the range of 30% to 39% is deemed to be within the compensation zone. **(17)**
3. Where credits are compensated for the purpose of progression, a student will keep the original course unit mark and this will be used in the weighted average for the calculation of the final classification / award. **(19)**
4. A student on the BSc (Hons) Accounting with/without Industrial/Professional Experience programme must reach the pass mark (40%) in individual course units totalling at least 40 credits on the first attempt in both Years 1 and 2. Failure to do so means that the student has failed the year and is not able to progress to the next year. In this case, the Examination Board has the option of awarding an exit award or allowing the student to repeat the year (see point 17). **(11)**
5. BSc (Hons) in Accounting with Industrial/Professional Experience students will be subject to the additional requirements as highlighted below:

Additional requirements for the BSc in Accounting with Industrial/Professional Experience programme:

For all internships

- The candidate must normally attain an overall average of 55% or higher in Year 1 of the programme; and
- The candidate must pass a total of at least 80 credits of first year course units at 40% or higher and reach the lowest compensatable mark (30%) in all remaining course units (a maximum of 40 credits); and
- The candidate must pass BMAN10760 Auditing and Professional Practice with a mark of 40% or more at the first attempt.

In exceptional cases, students requiring reassessment in two non-core course units at level 1 may be considered for the internship year. In such cases resit results (capped at 30%) will be taken into account for the purpose of calculating the overall average mark.

Failure to satisfy the examiners in these requirements will result in the student being transferred to the programme of the same title without industrial/professional experience, and being assessed according to the normal rules for that programme.

6. If an Examination Board has documented evidence that, (a) a student's work, attendance or engagement has been unsatisfactory, and (b) the student has been formally warned of the unsatisfactory work, attendance or engagement but has not shown significant improvement acceptable to the Board, then the Board has the right to refuse assessment. See [Regulation XX – Work and Attendance of Students and the Policy on Recording and Monitoring Attendance](#).¹ **(13)**

Reassessment

7. Reassessment (known as 'referral') may be taken when a student fails to progress to Year 2 or the Final Year of the BSc (Hons) in Accounting with/without Industrial/Professional Experience programme. A student will fail to progress when an individual course unit mark is below the compensation zone (i.e., 29% or less) or the maximum amount of compensation (40 credits) has been exceeded. Referrals can be offered in course units up to a maximum of 80 credits. **(22, 27)**
8. Referred assessment will be designed to assess the achievement of the same intended learning outcomes but need not be of the same form as that originally used. The referred assessment will normally take place in the same academic year as the original assessment to enable the student to progress as originally intended. **(22)**
9. Referrals in Year 1 and Year 2 of the BSc (Hons) Accounting with/without Industrial/Professional Experience will be offered subject to satisfactory work, attendance, and engagement (see point 11). The Examination Board has the authority to decide which course units are retaken and the decision of the Examination Board is final. **(24, 27)**
10. Referrals are not permitted in the final year of the BSc (Hons) Accounting with/without Industrial/Professional Experience programme unless it is a requirement of a professional, statutory or regulatory body (PSRB) or the Education and Skills Funding Agency (ESFA). **(22, 30, 45)**
11. If an Examination Board has documented evidence that, (a) a student's work, attendance, or engagement have been unsatisfactory, and (b) the student has been formally warned of the unsatisfactory work, attendance, or engagement, but has not shown significant improvement acceptable to the Board, then the Board has the right to refuse referred assessment. See [Regulation XX – Work and Attendance of Students and the Policy on Recording and Monitoring Attendance](#).¹ **(23)**
12. Referrals, other than those for designated compulsory course units, are compensatable, provided that a student has not already used the maximum 40 credits of compensation at the first attempt. **(20)**
13. Referrals in designated compulsory course units cannot be compensated and must be passed at 40%. **(21)**
14. Referrals are capped at the lowest compensatable mark (30%) unless the previous mark was in the compensation zone, in which case the original mark will stand. If a student fails a referred assessment, where the original mark was in the compensation zone (between 30% and 39%), the original mark stands and the student has failed to achieve the required credit for progressing (see point 17). **(28)**

As an example: The table below shows the mark achieved when a student was first assessed (First Sit) and the mark achieved in the resit (Resit Mark). The last column shows the final mark that is recorded on the student's record in Campus Solutions (Final Mark). In the example below, the student passes the resit with a mark of 60% and gains the credit for the completed course unit:

¹ <http://documents.manchester.ac.uk/display.aspx?DocID=1895>

First Sit	Resit Mark	Final Mark
0	60	30R
5	60	30R
15	60	30R
25	60	30R
35	60	35R
39	60	39R

In the example below, the student fails the resit with a mark of 20%. In this case, the student has failed the unit and so does not gain any credit:

First Sit	Resit Mark	Final Mark
0	20	0
5	20	5
15	20	15
25	20	25
35	20	35
39	20	39

15. A student will be allowed only one attempt at referred assessment (at the discretion of the Examination Board) and so two attempts in total (original and referred assessment) per course unit. When referred assessment is failed, the student has failed to achieve the required credit and is not able to progress to the next year (see point 17). **(25, 26, 29)**
16. For students with approved and verified mitigating circumstances, point 15 does not apply. In this case, additional attempts at assessment (known as 'deferrals') are considered as a first attempt. No cap is applied to the course unit mark for a deferral. **(25)**
17. Where a student has failed more than 80 credits on the first attempt or fails to meet the progression requirements after compensation or reassessment, the Examination Board has the following options at its discretion:
 - Consider reassessment (only in cases of approved and verified mitigating circumstances)
 - Permit the student to carry forward up to a maximum of 20 credits, in exceptional circumstances, as defined by the Examination Board (see section on carrying forward failed credit)
 - Permit the student to repeat the year (see section on repeating the year)
 - Withdraw the student and award an exit award, if applicable (see section on exit awards) **(11, 13, 26, 27)**

Carrying forward failed credit

18. The Examination Board may exceptionally permit a student on BSc (Hons) Accounting with/without Industrial/Professional Experience to carry forward failed credits (up to a maximum of 20 credits). This decision will be based on a student's academic standing (taking into account approved and verified mitigating circumstances, as appropriate). Carrying forward extra course units imposes a significant additional burden on a student and the Examination Board will only give permission where it judges that, in the light of previous results, a student is likely to be able to cope adequately. The student should repeat, in attendance, at the next available opportunity (subject to teaching capacity not being exceeded). **(26, 31, 36)**
19. Whole course units must be repeated in attendance with assessment taken in full. Course unit marks will be capped to the lowest compensatable mark (30%). **(33)**
20. Students can have only one attempt at gaining failed credit carried forward to a subsequent year. If a

student fails to gain the credit, the student will not be able to progress and an exit award will be considered. **(34)**

21. Optional course units can be substituted. However, a substituted course unit will not be considered as a first sitting. There will be no further opportunities to regain the credit if the substituted course unit is failed. The substituted course unit mark will be capped to the lowest compensatable mark (30%). **(33, 35)**

Repeating the year

22. The Examination Board will make a decision on academic grounds when deciding whether or not a BSc (Hons) Accounting with/without Industrial/Professional Experience student is suitable to repeat the year. This outcome of this decision is also subject to teaching capacity not being exceeded. **(37)**
23. A student on BSc (Hons) in Accounting with/without Industrial/Professional Experience can normally only repeat the year on one occasion during the whole programme, either at Year 1 or Year 2 (subject to teaching capacity not being exceeded). Exceptions may be permitted in cases of approved and verified mitigating circumstances. **(38)**
24. Fees are payable when a year is repeated as a result of a failure, without approved and verified mitigating circumstances. **(39)**
25. A student who is repeating the year cannot carry forward credit from the year that is being repeated. **(40)**
26. Alternative arrangements may be sought where professional body requirements take precedence. **(41)**

Exit awards

27. Once a student has exhausted all the opportunities to retrieve failed assessment, an exit award will be awarded, subject to the accrual of the appropriate number of credits as defined in the table below. **(42)**
28. If a student decides to withdraw, the relevant exit award will be automatically awarded in accordance with Table 1 below. **(44)**
29. All programmes must have approved exit awards. **(43)**

Table 1

Name of Award	Minimum credit for the award	ECTS*	Minimum credits at the level of qualification required for an award	ECTS*	FHEQ level**
Diploma of Higher Education (DipHE)	240	120	90	45	5
Certificate of Higher Education (CertHE)	120	60	90	45	4

* One ECTS (European Credit Transfer System) is equivalent to two UK credits

** FHEQ level 4 and 5 correspond to years 1 and 2 of an undergraduate degree

NB. The column titled 'minimum credits at the level of qualification required for an award' is to be used when making awards only and is not to be used for the purpose of deciding progression.

Special Compensation (final year only)

30. A student who achieves less than 40% in a course unit at final year may be eligible for special compensation (see point 37). There will be no reassessment in the final year, unless it is a PSRB/ESFA requirement. **(22, 30, 45)**
31. Where special compensation is given, this is for credit only and the original course unit marks are recorded and used to calculate the degree classification. **(51)**
32. In cases where a student is carrying forward up to 20 credits of failed credit from the previous year (Year 2), this credit may also be considered under the special compensation criteria (see point 37), providing the maximum allowance of special compensation specified has not been exceeded. **(52)**

Students carrying forward failed credit into the final year of the BSc (Hons) Accounting with/without Industrial/Professional Experience degree programme must demonstrate attendance and engagement in completing the carried forward course unit(s). Special compensation for the carried forward course unit(s) may not be considered by the Finals Examination Board if the student attendance records and completion of assessment records do not show appropriate engagement in completing the course unit(s).

Classification

33. The Undergraduate Degree Classification Scheme for BSc (Hons) in Accounting with/without Industrial/Professional Experience is based upon a weighted average of the overall marks for different years of the programme using a 0 – 100 mark range calculated to one decimal place, where marks for individual course units are recorded as whole numbers **(Appendix A)**
34. The weightings for the BSc (Hons) in Accounting programme are:

Year 1: Zero
Year 2: 0.33
Year 3: 0.67

The weightings for the BSc (Hons) in Accounting with Industrial/Professional Experience programme are:

Year 1: Zero
Year 2: 0.33
Year 3: Zero
Year 4: 0.67

The third year 'Industrial/Professional Experience year' is graded pass/fail and is not included in the final degree classification. **(59)**

35. In order to be considered for a BSc (Hons) Accounting with/without Industrial/Professional Experience degree a student must achieve a total of 360 credits. **(1, 46, 57)**
36. The degree of Bachelor with Honours will normally be awarded in classes 1, 2i, 2ii and 3. **(Appendix A Stage 1)**
37. Criteria for determining the final class: **(48, 49, 50, Appendix A Stage 1)**

For the different classes, the overall **mark ranges** are:

- For class 1 (First class), not less than 70.0%
- For class 2i (Upper second class), less than 70.0% but not less than 60.0%
- For class 2ii (Lower second class), less than 60.0% but not less than 50.0%
- For class 3 (Third class), less than 50.0% but not less than 40.0%

For class 1, 2i or 2ii a student should:

- Obtain an overall mark in the **mark range** required (see above) and
- Reach the pass mark (40%) in individual course units totalling at least 80 credits of the 120 credits required for the final year.

Special compensation may be awarded for up to 40 credits where the pass mark (40%) has not been achieved. **(48)**

Where the student has obtained an overall mark in the **mark range** required, but has failed to reach the pass mark (40%) in individual course units totalling at least 80 credits, a student will be awarded one classification below that which would have been awarded on the basis of the weighted average for the programme, provided that the student:

- Reaches the pass mark (40%) in individual course units totalling at least 60 credits of the 120 credits required for the final year.

Special compensation may be awarded for up to 60 credits where the pass mark (40%) has not been achieved. **(49)**

For class 3, a student should:

- Obtain an overall mark in the **mark range** required (see above) and:
- Reach the pass mark (40%) in individual course units totalling at least 60 credits of the 120 credits required for the final year.

Special compensation may be awarded for up to 60 credits where the pass mark (40%) has not been achieved. **(50)**

38. A student may be considered for the next higher class of degree than determined by point 37 by the following: **(Appendix A Stage 1)**

For the different classes, the **boundary zones** are:

- For class 1 (First class), 68.0% to 69.9%
- For class 2i (Upper second class), 58.0% to 59.9%
- For class 2ii (Lower second class), 48.0% to 49.9%
- For class 3 (Third class), 37.0% to 39.9%

For all classes (1, 2i, 2ii and 3) a student should:

- Obtain an overall mark in the **boundary zone** for that class (see above) and:
- Obtain at least 80 credits of the 120 credits for the final year in or above the **mark range** required for that class (see point 37 above).

39. If a student is in the boundary zone for the average overall mark and does not satisfy the additional criteria, the Examination Board may apply a further stage of 'Classification Review' overseen by an External Examiner. **(Appendix A Stage 2)**

40. The process of 'Classification Review' will not change course unit marks and will only influence the classification awarded. **(Appendix A Stage 2)**

41. A student who fails to meet the criteria for the award of the BSc (Hons) in Accounting with/without Industrial/Professional Experience at the end of the degree will be awarded an Ordinary Degree, provided that the student has achieved a total of 300 credits, 60 of which must be passed with a mark of not less than 40% at final year. Special compensation may not be applied. **(53)**

42. A student who has failed to meet the criteria to be awarded the BSc (Ord) Accounting degree (see point 41) will be awarded an exit award in accordance with Table 1. **(42)**

Year 3 (Industrial/Professional Experience)

A student who fails the Industrial/Professional Experience year will normally transfer to the final year of the BSc (Hons) Accounting programme.

Posthumous and Aegrotat Degrees

43. An Undergraduate degree may be awarded in the event of the death of a candidate prior to the completion of their degree (posthumous degree). For more information about posthumous degrees and the options open to Examination Boards, please see: <https://documents.manchester.ac.uk/display.aspx?DocID=51163> . **(62)**
44. An Undergraduate degree may be awarded should the candidate be prevented from completing their degree due to the diagnosis of a terminal or debilitating illness (aegrotat degree). The Examination Board may determine from evidence available to it that a candidate for an Honours degree who has been prevented by good cause from completing the final examination or assessment will be awarded a class of degree the Board judges to be suitable, as long as the candidate has gained over half the credits required for the award. **(63)**

November 2012 - Dr Ilias Petrounias, Director of Undergraduate Studies
 Updated May 2013 - Dr Ilias Petrounias, Director of Undergraduate Studies
 Updated Oct 2014 - Dr Ilias Petrounias, Director of Undergraduate Studies
 Updated April 2016 – Dr Anna Goatman, Director of Undergraduate Programmes
 Updated June 2019 - Dr Anna Goatman, Director of Undergraduate Programmes
 Updated July 2020 - Dr Anna Goatman, Director of Undergraduate Programmes
 Updated April 2021 - Dr Anna Goatman, Director of Undergraduate Programmes
 Updated April 2022 - Dr Anna Goatman, Director of Undergraduate Programmes
 Updated April 2023 – Dr Jonathan Styles, Director of Undergraduate Programmes
 Updated April 2024 – Dr Jonathan Styles, Director of Undergraduate Programmes