Appendix 1

Early retirement in NHSPS for employees who will draw their pension on retiring from employment with the University.

Scheme	Reduction for each year and part year before
1995	60 (unless you have Special Class Status)
2008	65
2015	Your State Pension Age

Where early retirement reductions apply to your pension, they are usually between 4 and 6% for each year before Normal Pension Age. Different reductions apply to any lump sum entitlement.

Appendix 2

Early retirement in NHSPS for employees who will not immediately draw their pension on retiring from employment with the University.

Your benefits are increased from your date of leaving NHSPS until your date of retirement as described in Appendix 3 and then reduced according to the table below.

Scheme	Reduction for each year and part year before
1995	60 (unless you have Special Class Status)
2008	65
2015	Your State Pension Age

Where early retirement reductions apply to your pension, they are usually between 4 and 6% for each year before Normal Pension Age. Different reductions apply to any automatic lump sum entitlement in the 1995 Scheme.

Appendix 3

NHSPS annual inflation measure

Benefits increase in line with changes in the Consumer Prices Index. See the Retirement Guide for further details

Retirement Guide

(Pages 23 to 26)

All benefits are paid in accordance with the rules of NHSPS as amended from time to time.

May 2020