

University of Manchester

Direct shareholdings within the externally managed investment portfolio at 31 December 2025

Admiral Group Plc	Federated Hermes Inc Class B	Park Hotels Resorts Inc
Advantest Corp	Floor Decor Holdings Inc Class A	Persimmon Plc
Ai Robotics Inc	Fox Corp Class A	Pfizer Inc
Aib Group Plc	Franklin Resources Inc	Phillips Edison And Company Inc
Airbus	Fulton Financial Corp	Pitney Bowes Inc
Akzo Nobel Nv	Garrett Motion Inc	Pnc Financial Services Group Inc
Albertsons Company Inc Class A	Ge Aerospace	Power Solutions International Inc
Alcoa Corp	General Motors	Prosus Nv Class N
Alibaba Group Holding ADR Represent	Glencore Plc	Prudential Plc
Alibaba Group Holding Ltd	Greggs Plc	Radian Group Inc
Alight Inc Class A	Halozyme Therapeutics Inc	Rakus Ltd
Amazon Com Inc	Harmony Biosciences Hldg Inc	Reckitt Benckiser Group Plc
Anglo American Plc	Heineken Nv	Regency Centers Reit Corp
Anycolor Inc	Hirose Electric Ltd	Rexford Industrial Realty Reit Inc
Apple Hospitality Reit Inc	Horiba Ltd	Rigel Pharmaceuticals Inc
Aptiv Plc	Hoshizaki Corp	Rio Tinto Plc
Arbor Realty Trust Reit Inc	Host Hotels & Resorts Reit Inc	Roche Holding Par Ag
Arcelormittal Sa	Howden Joinery Group Plc	Royalty Pharma Plc Class A
Armour Residential Reit Inc	Imcd Nv	Rs Group Plc
Arrow Electronics Inc	Incyte Corp	Ruffer Sicav Uk Mid & Smaller Comp
Asahi Intecc Ltd	Independence Realty Inc Trust	Ryanair Holdings Plc
Associated Bancorp	Informa Plc	Sabra Health Care Reit Inc
Associated British Foods Plc	International Airlines Group Sa	Sainsbury(J) Plc
Astellas Pharma Inc	International Flavors & Fragrances	Sankyo Ltd
Avalonbay Communities Reit Inc	Investor Class B	Sanrio Ltd
Azbil Corp	Invitation Homes Inc	Science Applications International
B&M European Value Retail Sa	Ishares Msci China A Ucits Etf EUR	Science Group Plc
Bae Systems Plc	Ishares Msci Em Asia Ucits Etf USD	Screen Holdings Ltd
Banco Santander Sa	Jack In The Box Inc	Sega Sammy Holdings Inc
Bandai Namco Holdings Inc	Janus Henderson Group Plc	Segro Reit Plc
Bank Of America Corp	Japan Exchange Group Inc	Severn Trent Plc
Bank Ozk	Jazz Pharmaceuticals Plc	Shaftesbury Capital Plc
Barclays Plc	Jd Sports Fashion Plc	Shift Inc
Barratt Redrow Plc	Jet2 Plc	Shimadzu Corp
Bath And Body Works Inc	Kakaku.Com Inc	Shin Etsu Chemical Ltd
Bayer Ag	Kandenko Ltd	Siemens Healthineers Ag
Beacon Financial Corp	Keyence Corp	Signet Jewelers Ltd
Bellway Plc	Kingfisher Plc	Smurfit Westrock Plc
Berkeley Group Holdings (The) Plc	Komatsu Ltd	Solventum Corp
Best Buy Inc	Kyowa Kirin Ltd	Stag Industrial Reit Inc
Borgwarner Inc	Lamar Advertising Company Class A	Sun Communities Reit Inc
British Land Reit Plc	Land Securities Group Reit Plc	Supernus Pharmaceuticals Inc
Caesars Entertainment Inc	Lear Corp	Suzuki Motor Corp
Camden Property Trust Reit	Lloyds Banking Group Plc	T Rowe Price Group Inc
Canadian Pacific Kansas City Ltd	Londonmetric Property Reit Plc	Taisei Corp
Carmax Inc	Lxp Industrial Trust	Target Corp
Catalyst Pharmaceuticals Inc	M I Homes Inc	Taylor Wimpey Plc
Chugai Pharmaceutical Ltd	M&G Plc	Td Synnex Corp
Coinbase Global Inc Class A	Magnum Ice Cream Nv	Teck Resources Subordinate Voting
Copa Holdings Sa Class A	Makita Corp	Tesco Plc
Corebridge Financial Inc	Marks And Spencer Group Plc	Tis Inc
Crocs Inc	Marriott Vacations Worldwide Corp	Toyo Tire Corp
Daiichi Sankyo Ltd	Maruwa (Owariasahi) Ltd	Trainline Plc

Daito Trust Construction Ltd
Danone Sa
Dassault Aviation Sa
Dena Ltd
Diamondrock Hospitality
Digital Grid Corp
Dorman Products Inc
Doubleverify Holdings Inc
Easyjet Plc
Entain Plc
Epr Properties Reit
Equity Residential Reit
Exelixis Inc
Extra Space Storage Reit Inc
Fast Retailing Ltd
Federal Home Loan Mortgage Corp
Federal National Mortgage Association

Match Group Inc
Maximus Inc
Micron Technology Inc
Mid America Apartment Communities
Misumi Group Inc
National Grid Plc
Natwest Group Plc
Nestle Sa
Neurocrine Biosciences Inc
Next Plc
Niterra Ltd
Nof Corp
Nomad Foods Ltd
Obic Ltd
Ocado Group Plc
Orange Sa
Oshkosh Corp

Tritax Big Box Reit Plc
Tui N Ag
U Haul Non Voting Series N
Udr Reit Inc
Unilever Plc
Union Pacific Corp
Unite Group Plc
United Bankshares Inc
United Parks And Resorts Inc
United Utilities Group Plc
Uss Ltd
Virtu Financial Inc Class A
Vistry Group Plc
Voya Financial Inc
Walt Disney
Whitbread Plc
Zegona Communications Plc