

MANCHESTER
1824

The University of Manchester

Student Finance 2018 Entry

Charlotte Griffiths
Student Services Officer (Funding)

Finance at University

- What we know about 2018 entry
- Tuition fees
- Living expenses
- Additional support
- Application process
- Repayment
- The University of Manchester financial support packages
- Where to get further information

Bear in mind...

Information being provided is based on the following:

- Home student
- Domiciled in England
- First Degree
- Apply to Student Finance England

Figures quoted in this presentation relate to 2017/18 entry unless stated otherwise

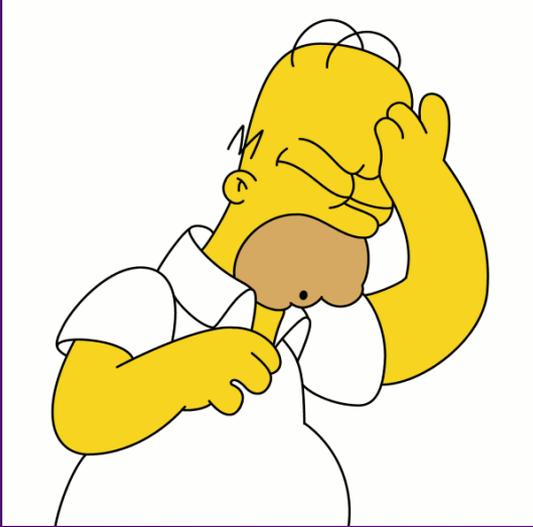
MANCHESTER
1824

The University of Manchester

**What do
we know?**

MANCHESTER
1824

The University of Manchester



MANCHESTER
1824

The University of Manchester

2018 Entry

It has been confirmed in a written statement by the government that fees will be £9,250 for 2018/19 entry.

In subsequent years fees may rise in line with inflation.



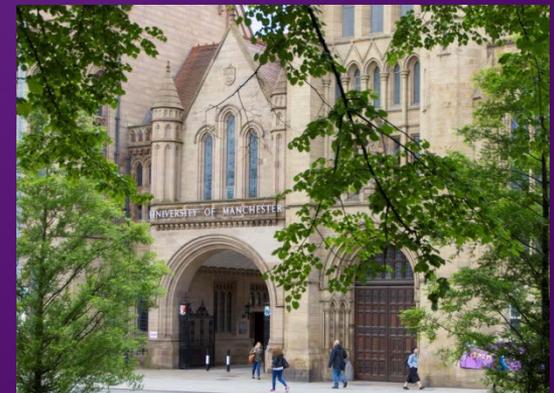
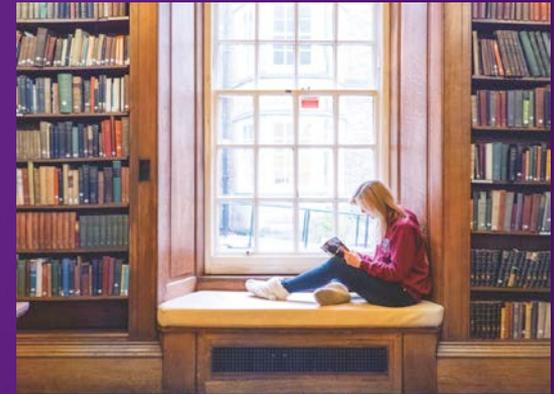
MANCHESTER
1824

The University of Manchester

2018 Entry

Figures for the government maintenance loan for 2018 entry have not been confirmed by the UK government.

Once announced, student finance information will be updated on the University of Manchester web pages:
www.manchester.ac.uk/studentfinance



MANCHESTER
1824

The University of Manchester

2018 Entry

EU students applying for an undergraduate course at an English HEI in 2018 will continue to have access to student loans for tuition and remain eligible for home fees.



MANCHESTER
1824

The University of Manchester

Tuition Fees & Living Costs

Tuition fee loan

- No home/EU student will have to pay for tuition fees up front
- Currently every new home/EU student is entitled to a Tuition Fee Loan that will exactly match the level of their fees
- The loan is not means tested and is available to all eligible students



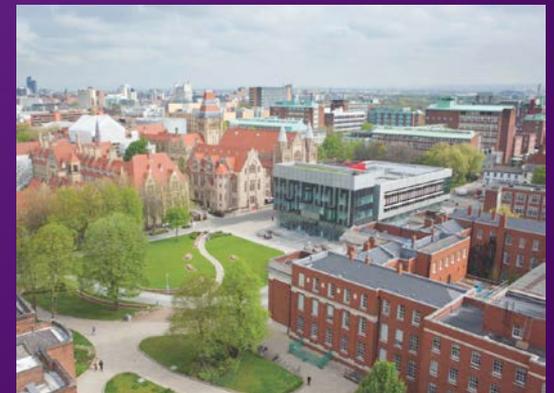
Tuition fee loan

- It is not compulsory; students can pay in full or part and pay the remainder with a loan
- It is paid by the Student Loans Company direct to University
- Apply for the full loan!



EU Students

- The government has confirmed funding arrangements for EU students for 2018/19.
- EU nationals wishing to study from Academic Year 2018/19 will remain eligible for home fees and will continue to be eligible to apply for financial support.
- For more information visit:
www.gov.uk/government/news/government-confirms-funding-for-eu-students-for-2018-to-2019



Government Living Cost Support

- Maintenance loans are available to help with living costs although figures have not yet been confirmed for 2018 entry
- All eligible students (UK) can access some repayable living cost support from the government
- The support students receive depends upon parental / household income
- Loans have to be paid back



Government living cost support – 2017/18

- A loan of up to £8,430 available to students if they live away from home and study at a university outside London
- A loan of up to £7,097 available if they live with their parents



Government living cost support – 2017/18

- All students from England studying a first UG degree can receive a basic maintenance loan of £3,928 per annum if they are living away from home and study at a university outside of London
- Maintenance loan rates will be higher for those students who qualify for benefits.



Household Income

- In assessing a student for statutory support Student Finance calculate the household income, which also forms the basis of our bursary assessment.
- The figure is calculated using the gross income of the student's parents, less payments into private pension schemes, less an allowance of £1,130 for any other child who is financially dependent.

Household Income – Separated Parents

- If the student's parents are separated or divorced, the income of the parent they are financially dependent on will be considered.
- The income of any relevant partner of this parent will also be considered.
- The income of the student's other parent will be ignored.

Government Maintenance Loan – 2017/18

Household Income	Government Maintenance Loan
£25,000	£8,430
£30,000	£7,825
£35,000	£7,220
£40,000	£6,615
£45,000	£6,009
£50,000	£5,404
£55,000	£4,799
£60,000	£4,193
£62,187	£3,928

Based on a student studying away from home and outside of London

Estimated Living Costs

Costs	Undergraduate year (40 weeks)	Weekly cost (40 weeks)
Accommodation (self-catered)*	£4,955**	£123.86
Meals (excluding meals out)	£1,525	£38
Clothes	£400	
Transport (includes local transport and travelling home/visiting friends)	£375	Weekly bus pass from £8
Other (e.g. mobile phone bill, socialising, laundry, photocopying and printing)	£2,000	£50
TOTAL	£9,255	

* For catered accommodation, add approximately £900 to the annual total.

** The University of Manchester self-catered accommodation can range in price from £3,915 to £6,099

Nursing, Midwifery and Allied Health Professional Courses

- Eligible for Student Finance like all other students
- Able to access Tuition Fee and Maintenance Loans
- Eligible for the Manchester Bursary

Nursing, Midwifery and Allied Health Professional Courses

Supplementary support is available for students domiciled in England:

- Learning Support Fund
 - Travel and Dual Accommodation Expenses
 - Child Dependants Allowance
 - Exceptional Support (Hardship) Fund

More information: www.nhsbsa.nhs.uk/healthcare-students/courses-starting-after-1-august-2017#jumplink2

NHS Funded Courses (NHS Bursary)

Medicine and Dentistry

- Available from 5th year of study onwards
- Those eligible will receive the full cost of tuition, paid by the NHS, for that academic year and receive a non-means tested £1,000 maintenance grant.
- An additional maintenance bursary of up to £2,643 is available depending on the assessed level of household income.
- A reduced rate of maintenance loan of £2,324 is available from Student Finance England.

Additional Support

- Students with children or adult dependants
 - Parents' Learning Allowance
 - Childcare grant
 - Adult Dependents' grant
- Disabled Students' Allowance (DSA)
 - Disability, long term health condition, mental health condition or specific learning difficulty
 - Can include travel allowances, specialist equipment allowances and non-medical helper allowances.

Additional Support

Students are advised to contact their chosen University and/or Student Finance as soon as possible to enquire about additional support.

Disability Advisory Support Service:

www.dass.manchester.ac.uk

More information:

www.gov.uk/student-finance/extra-help

Equivalent Level Qualifications (ELQs)

Students who have previously completed an undergraduate degree are generally not able to qualify for government support to undertake a second undergraduate degree.

There are exceptions to this rule.

Equivalent Level Qualifications (ELQs)

Exceptions for students studying:

- Medicine
- Dentistry
- Architecture
- Some STEM subjects (part-time only)

May be eligible for the government maintenance loan and university bursaries but not the tuition fee loan.

Equivalent Level Qualifications (ELQs)

Exceptions for students studying:

- Nursing
- Midwifery
- Allied Health Professional course (excluding dental hygiene and dental therapy)

Will have access to the standard student support package in the same way as students starting a first degree.

Equivalent Level Qualifications (ELQs)

- University of Manchester will be offering a bursary to ELQ students as long as they have completed an assessment by SFE.
- ELQ students are advised to check university websites for more information.

MANCHESTER
1824

The University of Manchester

Application Process

A person is sitting on a window seat in a library, reading a book. The scene is framed by a large circular overlay. The background shows bookshelves filled with books and a window with a view of a building.

Application Process

- Students do not need to have a confirmed place on a course before they submit an application for student finance
- Students should be encouraged to apply EARLY
- The deadline for submitting student finance applications is usually 31st May
- Both students and parents are encouraged to give consent to share financial information with university – speeds up allocation of scholarships and bursaries
- Students will receive a reminder from Student Finance England to re-apply for support for the following academic year

Completing an application: Student

Before starting an application, students should have the following to hand:

- Passport - SFE can check identity using valid UK passport details
- University and course details
- Bank account details and National Insurance number

Completing an application: Student

Remember!

Sign and return your Declaration Form!

Completing an application: Parent/Sponsor

If parents or other sponsors will be supporting a student's application, they will need their own account on GOV.UK and provide information including:

- National Insurance number(s)
- Household income information
- Details of other child dependants
- If sponsors cannot submit income details online, they should send a photocopy of evidence including: P60s, Pay slips or Tax returns

Notes for parents

- Tax year used is the previous one i.e. for 2018/19 entry the tax year used will be 2016/17
- Student Finance England may ask for more details and evidence about your income or circumstances.

Notes for parents

- If your child is applying for financial support that depends on your household income, you'll also need to register and complete a part of the application. You can do this at www.gov.uk/student-finance/apply.
- If you expect your income to drop by 15% or more, send Student Finance England a current tax year income assessment form.

Apply online for student finance

If you're a student from England you can apply online for the following academic years:

- 2017 to 2018
- 2016 to 2017

You can apply for:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants (only if your course started before 1 August 2016)

You can apply up to 9 months after the start of the academic year for your course.

If you need help with a further education course at a college or training provider you may be able to apply for an [Advanced Learner Loan](#) instead.

The application process is different if you're a student from [Scotland](#), [Wales](#) or [Northern Ireland](#).

[Start now >](#)

Student finance

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance login](#)

[Student finance](#)

[Contact Student Finance England](#)

[More](#)

MANCHESTER
1824

The University of Manchester

Repayment

Loan Repayment

- Students will not start paying back their loan until they earn over £25,000 per annum gross
- Pay back 9% of what is earned above £25,000
- Eligible to start repayment the April after leaving/graduating (providing earn over £25,000)
- Any outstanding debt is written off after 30 years

Loan Repayment - Estimate

Salary (before tax)	Monthly Salary	Approx. Monthly Repayment
Up to £25,000	£2,083	£0
£26,000	£2,166	£7
£27,000	£2,250	£15
£30,000	£2,500	£37
£33,000	£2,750	£60
£35,000	£2,916	£75

Interest on Student Loans - Estimate

During study until
entering repayment



Interest rate:
Retail Price Index
(RPI) + 3%

Income below
£25,000



Interest Rate:
RPI Only

Income between
£25,000 - £45,000



Interest Rate:
RPI + up to 3%

Income above
£45,000



Interest Rate:
RPI + 3%

Interest on Student Loans

- The interest rate applied is updated once a year in September using the RPI from March of the same year
- As of 1st September 2017 the interest on student loans released to new students is 6.1% (March RPI 3.1% + 3%)

Early Repayment

- No penalty for early repayment of student loans
- May make more financial sense to pay back in instalments
- Depending on what a student earns, they may never pay back the full amount

Getting a Mortgage

- Student loan is unlikely to affect an individual's ability to get a mortgage
- Mortgage lenders usually take account of a person's monthly net income before any deductions

Further Information

Check how repayment will work for you:

www.slc.co.uk/students-and-customers/loan-repayment/your-plan-type.aspx

MANCHESTER
1824

The University of Manchester

University of Manchester Financial Support

MANCHESTER
1824

The University of Manchester

We want to admit the most talented students, regardless of background or ability to pay.

The University of Manchester is committed to providing support to students from lower income households.



MANCHESTER
1824

The University of Manchester

- The Manchester Bursary
- Foundation Year Bursary
- Study Abroad/Placement Bursary
- Undergraduate Access Scholarship
- Faculty and School Awards
- Sport Manchester Scholarships



The Manchester Bursary

Available to UK students registered on an undergraduate degree programme (excluding NHS funded programmes)

Household Income	Cash Bursary
£0 – £25,000	£2,000*
Between £25,001 - £35,000	£1,000*

*Paid in three installments during the academic year

Study Abroad/ Placement Year

Study Programme	Household Income	Cash Bursary
Study Abroad (Erasmus or not)	£0 - £25,000	£2,000
	£25,001 - £35,000	£1,000
Erasmus Work Placement	£0 - £25,000	£1,500
	£25,001 - £35,000	£750
Work Placement UK/Abroad (Non- Erasmus)	£0 - £25,000	£2,000
	£25,001 - £35,000	£1,000

*Paid in three installments during the academic year

Study Abroad/ Placement Year

- Tuition fee levels will differ
- Apply for Student Finance in the normal way
- Level of support from both Student Finance and University will differ



Undergraduate Access Scholarship

- Funded by the University alumni community and donors
- In addition to any other bursaries students may receive
- Two categories of students who may receive this scholarship

Undergraduate Access Scholarship (1)

Available to:

- Students who have successfully completed the Manchester Access Programme and started an undergraduate course at the University

Will receive:

- £1,000 in their first year

Additionally:

- Students from households where income is below £25,000 per year will receive the award for each year of study

Undergraduate Access Scholarship (2)

Available to:

- Students under the age of 25 who have been in public care for a minimum of 3 months since the age of 11

Will receive:

- £1,000 a year throughout the duration of their undergraduate course

Faculty and School Awards

Awards are allocated on basis of a variety of criteria

Three areas of awards:

- Faculty-wide scholarships
- Discipline-specific scholarships
- Awards from external companies



MANCHESTER
1824

The University of Manchester

Faculty and School Awards

Check with the Schools you visit today for more information

Visit:

<http://www.manchester.ac.uk/study/undergraduate/student-finance/2017/uk/funding/manchester-scholarships-bursaries/subject-awards/>



Sport Manchester Scholarships

Four scholarship/award schemes available:

- SPORT Scholarship
- Overseas Scholarship
- Focus Sport Scholarship
- BUCS Ambassador Award



Sport Manchester Scholarships

SPORT Scholarship

- £2,500 per athlete
- 15 annual scholarships
- Awarded to students on a UK sport or Sport England Talent pathway



Scott Wong – 2014
Commonwealth Games
Weightlifting Athlete and
Manchester Medic

Sport Manchester Scholarships

Overseas Scholarship

- £2,000
- 1 annual scholarship
- Awarded to EU or international student competing at Junior National Level on a recognized pathway for their Country and Sport



Eleni Papadopoulou – BUCS
Sportswomen of the Year and
Manchester Law Student

Sport Manchester Scholarships

Focus Sport Scholarship

- £3,250
- 3 annual scholarships
- Awarded to a student on a talent pathway in on of our 3 Focus Sports; Lacrosse, Netball and Squash



Sport Manchester Scholarships

BUCS Ambassador Award

- £500
- 10 awards
- Individuals who have competed on a UK Sport or Sport England Talent pathway



MANCHESTER
1824

The University of Manchester

Sport Manchester Scholarships

More Information:

<http://sport.manchester.ac.uk/sport/scholar/>



MANCHESTER
1824

The University of Manchester

Further Information

University Resources:

- University website: www.manchester.ac.uk/study/undergraduate/student-finance/
- UMASS: www.umass.manchester.ac.uk/studentlife/budget/
- Blackbullion: www.blackbullion.com Register for free with code UoMBB

Student Finance Resources:

- Student Finance Calculator: www.gov.uk/student-finance-calculator
- Student Loan Company fact sheets (including resources for parents): www.practitioners.slc.co.uk/resources/201718-resources.aspx

External Resources:

- Money Saving Expert:
www.moneysavingexpert.com/students-family/
- Money Saving Expert Loan Calculator:
www.moneysavingexpert.com/students/student-finance-calculator
- The Student Room:
www.thestudentroom.co.uk/content.php?r=5659-Student-Finance

Student Finance:

- England: www.gov.uk/student-finance
- Wales: www.studentfinancewales.co.uk
- Scotland: www.saas.gov.uk
- Northern Ireland: www.studentfinancenir.co.uk

MANCHESTER
1824

The University of Manchester

Social Media:



www.twitter.com/UoMSSC

www.twitter.com/sf_england



www.facebook.com/studentsservicescentre

www.facebook.com/SFEngland



www.youtube.com/user/SFEFILM

MANCHESTER
1824

The University of Manchester

Presentation Slides

View these slides online (PDF):

<http://documents.manchester.ac.uk/admin/EditDoc1.aspx?DocID=33868>



MANCHESTER
1824

The University of Manchester

Questions?

Student Finance Stand

Whitworth Building (51 on map)

Committee Room A

funding@manchester.ac.uk