

**MANCHESTER**  
1824

The University of Manchester  
Alliance Manchester Business School



## Introduction to Accounting and Finance

Dr Anna Samsonova-Taddei – BA Econ A&F Pathway Programme Director



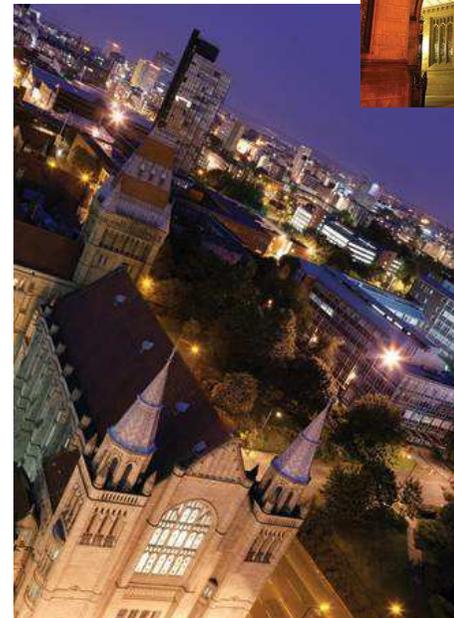
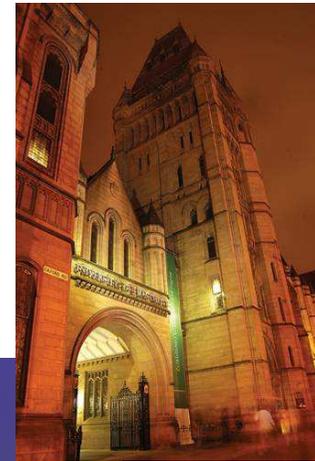
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Original Thinking Applied

# Introduction to Accounting and Finance

## What are we going to cover?

- Give a flavour of what studying accounting and finance at university is about
- Introduce first year courses
- Choices for different degree programmes / pathways



# Introduction to Accounting

Stereotypical image  
of accountant as a  
“bean counter”



So why study  
accounting?

# Introduction to Accounting

## Definition:

‘the process of identifying, measuring and communicating economic information to permit informed judgements and decisions by **users** of the information’.

American Accounting Association

# Introduction to Accounting

## Types of topics covered

### Financial accounting

- Make up, preparation and evaluation of basic financial statements
- Users of financial information
- Concepts underlying the numbers



### Management accounting

- How to make financial information useful

# Introduction to Finance

## Types of topics covered

- How the stock markets operate
- How businesses obtain funding
- How businesses evaluate risk
- How companies are valued
- How companies make investment decisions



# Introduction to Finance

## Things you'll learn about

- Hedging
- Short selling
- Stock markets
- Funding
- Finance Explained



## What's it all about?

Accounting and finance impinge on a very wide range of activities and occupations:

- Public practice accountancy
- Management accounting
- Financial services / Markets
- Public sector
- General management

# What's it all about?

- Not just the numbers!!
- The role of accounting and finance in the economy and society
- Rationales.....techniques.....consequences
- International perspectives

# What's on offer?

## *Three main areas – year 1*

- **Financial accounting and external reporting**
  - BMAN10501 Financial Reporting
  - BMAN10621(A) Fundamentals of Financial Reporting
- **Management accounting and information**
  - BMAN10512 Introductory Management Accounting
  - BMAN10632 Fundamentals of Management Accounting

# What's on offer?

- ***Finance and financial markets***
  - BMAN10522 Financial Decision Making
  - BMAN10552 Fundamentals of Finance

Subsequent years:

*(increasing specialisation and subject availability)*

# Compulsory

## BA (Econ) Accounting and Finance, Finance, Economics and Finance

- BMAN10501 Financial Reporting
- BMAN10512 Management Accounting
- BMAN10522 Financial Decision Making

# Choices??

## BA(Econ) Business Studies / BSc Economics

- BMAN10621(A) Fundamentals of Financial Reporting  
*(Compulsory for BA(Econ) Business Studies)*
- BMAN10632 Fundamentals of Management Accounting
- BMAN10522 Financial Decision Making

# Choices??

## BA (Econ)

**(Not Accounting and Finance, Finance, Economics and Finance,  
Business Studies, or BSc Economics)**

*Any or all of:*

- BMAN10621(A) Fundamentals of Financial Reporting
- BMAN10632 Fundamentals of Management Accounting
- BMAN10552 Fundamentals of Finance

## Course Unit Selection: Course Unit Information

- The **course unit information portlet** provides information on all University course units.
- You access the portlet through 'My Manchester' and your 'My Course' tab
- You will have been given information by your School on how to access course unit information, and enrol for first year course units. Please refer to the information provided in your Welcome pack.
- You will find key information for each course unit including a course overview, course aims and learning outcomes, how the course is assessed, how the course is taught, how feedback is provided.

# Professional Accounting Accreditation

## ICAEW, ACCA, CIMA

Information regarding professional accounting accreditation can be found in the MBS Online Undergraduate Handbook at:

<https://ughandbook.portals.mbs.ac.uk/MyFuture/Professionalaccreditation/Professionalaccountingaccreditation.aspx>

**Thanks for your attention**

Anna Samsonova-Taddei

[Anna.Samsonova-Taddei@manchester.ac.uk](mailto:Anna.Samsonova-Taddei@manchester.ac.uk)