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The University of Manchester

UG Student Finance 2017 entry

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Finance at university

- What has changed for 2017 entry?
- Tuition Fees
- Living Expenses
- Additional Support
- Application process
- How does repayment work?
- The University of Manchester Financial Support Packages
- Where to get further information

Changes for 2017 entry

- Increase in tuition fee to £9,250 per year subject to government regulations on fee increases.
- Changes to student support for Nursing, Midwifery and allied health professions courses.

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Tuition fees and living costs

Tuition fees at the University of Manchester

The maximum fee we are permitted to charge for home/EU students is set by the UK government. We can confirm that for 2017 entry to undergraduate courses the tuition fees for home/EU students will be £9,250 a year, subject to government regulations on fee increases.

This represents a 2.8% increase from 2016 fees based on RPIX*. Future inflationary increases will be applied to each subsequent year of your course, subject to government regulations on fee increases, [and we will provide you with further information about such increases when it becomes available].*RPIX is a measure of inflation in the UK, equivalent to the all items in the Retail Price Index (RPI) excluding mortgage interest payments.

Tuition fee loan

- Students do not need to find the money for fees up-front.
- Loans are available, regardless of household income, up to the maximum tuition fee amount
- Students start to pay the loan back once they have graduated and are earning above £21,000
- Student Finance England pay the tuition fee loan directly to the University.

EU students

- It is the University's intention to charge £9,250 per year tuition fee for home/EU students beginning in 2017 provided we are still permitted to by UK law.
- The government have yet to confirm whether EU students will be eligible to apply for a tuition fee loan
- Currently, there is no information available for 2018 onwards

Government living cost support

- Maintenance loans are available to help with living costs
- All eligible students (UK) can access some repayable living cost support from the government
- The support students receive depends upon parental / household income
- Loans have to be paid back

Household income

- In assessing a student for statutory support Student Finance calculate the household income, which also forms the basis of our bursary assessment.
- The figure is calculated using the gross income of the student's parents, less pension payments that qualify tax relief, less an allowance of £1,130 for any other child who is financially dependent.
- If the student's parents are separated or divorced, the income of the parent they are financially dependent on will be considered. The income of any relevant partner of this parent will also be considered. The income of the student's other parent will be ignored.

Government living cost support

- A loan of up to £8,430 available to students if they live away from home and study at a university outside London
- A loan of up to £7,097 available if they live with their parents
- All students from England studying a first UG degree can receive a basic maintenance loan of £3,928 per annum if they are living away from home and study at a university outside of London
- Maintenance loan rates will be higher for those students who qualify for benefits.

Living Cost Support (Government Maintenance loan – away from home and outside of London)

Household Income	Government Maintenance Loan
£25,000 or less	£8,430
£25,000	£8,430
£30,000	£7,825
£35,000	£7,220
£40,000	£6,615
£45,000	£6,009
£50,000	£5,404
£55,000	£4,799
£60,000	£4,193
£62,187	£3,928
£65,000	£3,928
£70,000	£3,928

Estimated living costs

Costs	Undergraduate year (40 weeks)	Weekly cost (based on 40 weeks)
Accommodation (self-catered)*	£4,785**	£119.63
Meals (excluding meals out)	£1,525	£38
Course costs excluding tuition fees (varies greatly according to degree programme, for example books and equipment)	£420	
Clothes	£400	
Transport (includes local transport and travelling home/visiting friends)	£375	£7.50 for a weekly bus pass
Other (e.g. mobile phone bill, socialising, laundry, photocopying and printing)	£1,600	£40
TOTAL	£9,105	

* For catered accommodation, add approximately £800 to the annual total.

** The University of Manchester self-catered accommodation can range in price from £3,788 to £5,952

Changes to NHS funding for 2017 entry

- A Government-led consultation has confirmed that as of 1st August 2017 new nursing, midwifery and allied health students will no longer receive NHS bursaries. Instead, they will have access to the same student loans system as other students.
- From 2017/18, new students studying these courses will take out maintenance and tuition loans like other students.
- Under the loans system, these students will typically receive around 25% more in the financial resources available to them for living costs, than at present.
- These students will be eligible for the Manchester Bursary.
- Students studying Medicine and Dentistry will be exempt from these changes.

NHS Funded Courses

- NHS Bursary is available for eligible courses including Medicine/Dentistry fifth year onwards.
- All students eligible for an NHS Bursary will have the full cost of tuition paid for that academic year and receive a £1,000 maintenance grant.
- An additional maintenance bursary of up to £2,643 is available depending on the assessed level of household income.
- A reduced rate of maintenance loan of £2,324 is available from Student Finance England.

Additional support

- Additional support is available if students have a disability or learning difficulty in the form of the Disabled Students' Allowance (DSA). This can include travel allowances, specialist equipment allowances and non-medical helper allowances.
- Additional support is available if students have adults or children who are dependent upon them through the Parents' Learning Allowance and Childcare grant and the Adult Dependents' grant.
- Students are advised to contact their chosen University or Student Finance as soon as possible to enquire about additional support.



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Application process

Application process

- Students do not need to have a confirmed place on a course before they submit an application for student finance
- Students should be encouraged to apply EARLY
- The deadline for submitting student finance applications is usually 31st May
- Parents should be encouraged to give consent to share financial information with university – speeds up allocation of scholarships and bursaries
- Students will receive a reminder from Student Finance England to re-apply for support for the following academic year

Completing an application

Before starting an application, students should have the following to hand:

- Passport - SFE can check identity using valid UK passport details
- University and course details
- Bank account details and National Insurance number

If parents or other sponsors will be supporting a students application, they will need their own account on GOV.UK and provide information including:

- National Insurance number(s)
- Household income information
- Details of other child dependants
- If sponsors cannot submit income details online, they should send a photocopy of evidence including: P60s, Pay slips or Tax returns

Notes for parents

- To support an application, you can follow these steps:
- Include your National Insurance number on the student's online application.
- If your child is applying for financial support that depends on your household income, you'll also need to register and complete a part of the application. You can also do this at www.gov.uk/studentfinance.
- If you expect your income to drop by 15% or more, send Student Finance England a current tax year income assessment form.
- Student Finance England may ask for more details and evidence about your income or circumstances.

Apply online for student finance

If you're a student from England you can apply online for:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants
- Advanced Learner Loans

Applying for 2016 to 2017

You can apply if you're going to be a full-time student in the 2016 to 2017 academic year. You won't be able to get a Maintenance Grant.

Part-time students can also apply for loans.

Applications will open in the summer for part-time grants.

Continuing students

Register to vote

You need to be registered if you want to vote in elections and referendums.

You can [register online](#) in less than 5 minutes

Student finance

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance login](#)

[Student finance](#)

[Contact Student Finance England](#)

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Repayment

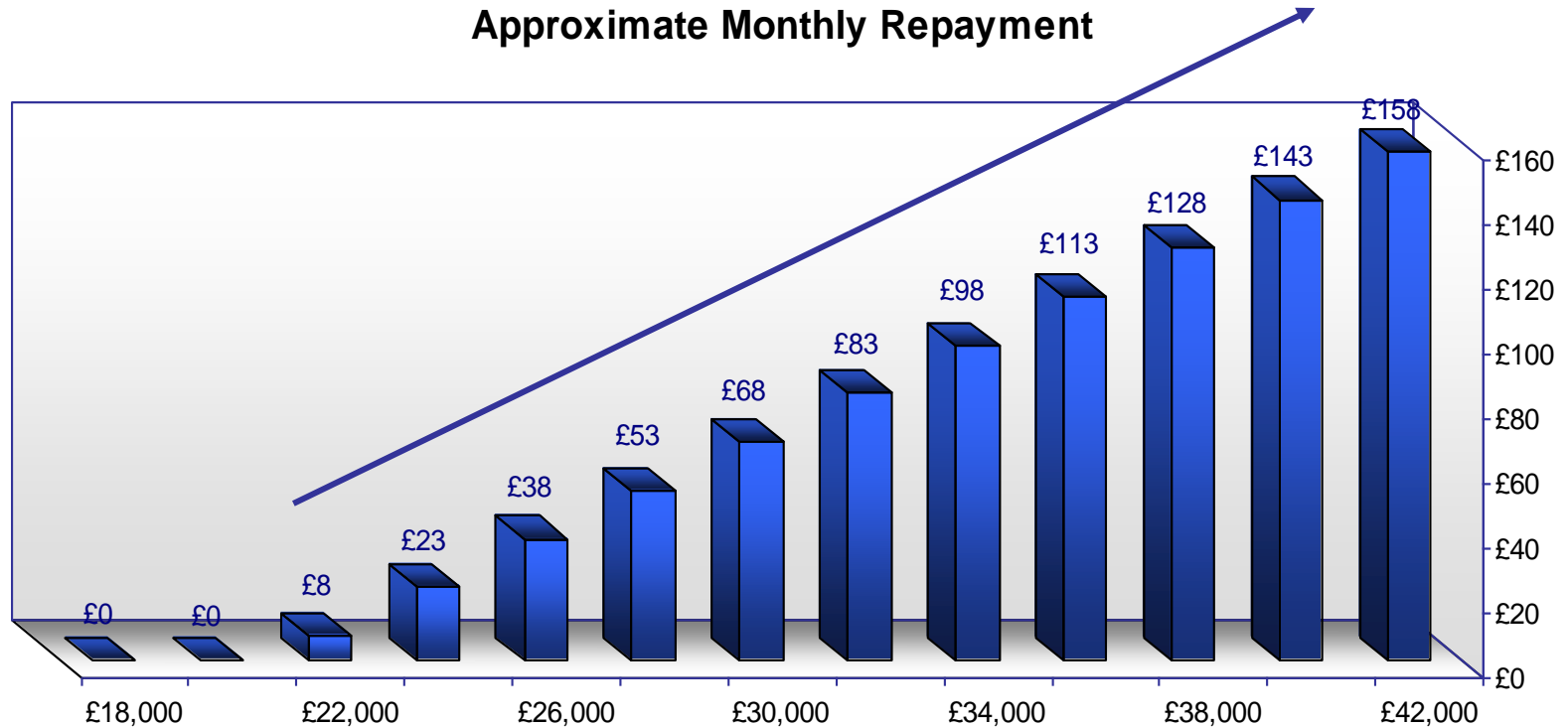
Loan repayment

- Students will not start paying back their loans until they earn over £21,000 per annum gross (£1,750pm) gross
- Students pay back 9% of what they earn above £21,000
- They are eligible to start repayment the April after they leave / graduate (providing they earn over £21,000)
- Any outstanding debt is written off after 30 years

Loan repayment

Salary (before tax)	Monthly Salary	Approximate Monthly Repayment
£18,000	£1,500	£0
£21,000	£1,750	£0
£24,000	£2,000	£23
£27,000	£2,250	£45
£30,000	£2,500	£68
£33,000	£2,750	£90
£36,000	£3,000	£113
£40,000	£3,333	£143

Repayment process

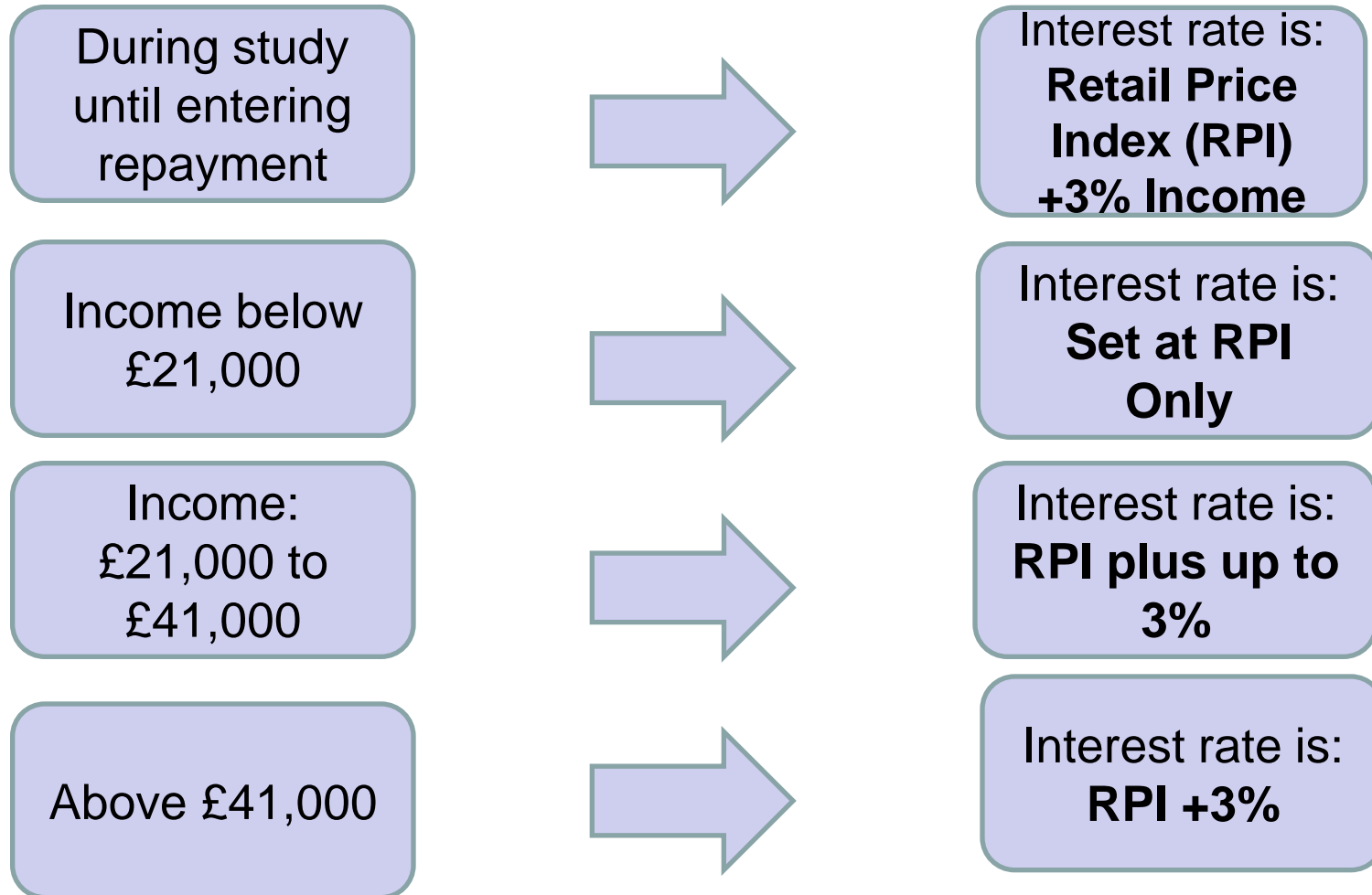


Repayments increase with how much a student earns, not how much they owe

Information provided by Student Finance England

Interest on student loans

Interest added will vary, depending on a student's circumstances:



The interest rate applied is updated once a year in September, using the rate of RPI from that March which is carried forward (currently 0.9%)

Early repayment

- There will be no penalty for early repayments of Student Loans
- It may make more financial sense to pay back in instalments
- Depending what a student earns, they may never pay back the full amount

Getting a mortgage

- A student loan is very unlikely to affect an individual's ability to get a mortgage
- Mortgage lenders usually take account of a person's monthly net income before any deductions

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The University of Manchester financial support

We want to admit the most talented students, regardless of background or ability to pay.

The University of Manchester is committed to providing support to students from lower income households.

- The Manchester Bursary
- Foundation Year Bursary
- Year abroad / Year in industry Bursary
- Undergraduate Access Scholarship

The Manchester Bursary

Available to UK students registered on an undergraduate degree programme (excluding NHS funded programmes)

Residual household income	Cash bursary
£0 - £25,000	£2,000 (paid in three instalments during the academic year)
Between £25,001 - £35,000	£1,000 (paid in three instalments during the academic year)

Foundation Year Bursary

Support for students enrolling on foundation 'Year 0' programmes in Medicine, Dentistry, Pharmacy, Life Sciences, Science and Engineering

Residual household income	Cash bursary
£0 - £25,000	£4,000 (paid in three instalments during the academic year)
Between £25,001 - £35,000	£2,000 (paid in three instalments during the academic year)

Financial support for students on a year abroad/year in industry

Study programme	Residual household income	Cash bursary
Erasmus work placement	£0 - £25,000	£1,350
	£25,001 - £35,000	£675
Study abroad (Erasmus or not)	£0 - £25,000	£2,000
	£25,001 - £35,000	£1,000
Work placement UK/abroad (non Erasmus)	£0 - £25,000	£1,800
	£25,001 - £35,000	£900

Study Abroad / Work Placement

- Tuition Fee levels will differ.
- Apply for Student Finance in the normal way.
- Level of support, from both Student Finance and University will differ.

Undergraduate Access Scholarship

The University's Undergraduate Access Scholarships are generously funded by our alumni community and donors. These scholarships are in addition to any other bursaries students may receive from the University and are awarded as follows:

- All students who have successfully completed the Manchester Access Programme and started an undergraduate course at the University will receive a £1,000 award in their first year. Students from households where the income is below £25,000 per year will receive the award for each year of their study.
- Students under the age of 25 who have been in public care for a minimum of three months since the age of 11 will receive £1,000 a year throughout the duration of their undergraduate course.

Faculty and School awards

Some Faculties and Schools have their own awards allocated on the basis of a variety of criteria:

- EPS Entrance Scholarships
- Externally funded scholarships (eg BP STEM Scholarships)
- Endowment funds

Sport Manchester Scholarships

Students competing at regional or national level may be eligible for support and funding through the SPORT Manchester Scholarship scheme.

These awards can provide up to £750 towards training and competition expenses, a free annual gym pass and a range of other benefits.

Details of the scheme can be found at

www.sport.manchester.ac.uk/sport/scholar/

Further Information

- University websites: www.manchester.ac.uk/studentfinance
- UMASS: <http://www.umass.manchester.ac.uk/studentlife/budget/>
- Direct.Gov: www.gov.uk/student-finance
- MSE: <http://www.moneysavingexpert.com/students/student-loans-tuition-fees-changes>
- The Student Room: <http://www.thestudentroom.co.uk>
- Student Finance calculator:
<http://www.moneysavingexpert.com/students/student-finance-calculator>
- Student Loan Company fact sheets (including resources for parents):
<http://www.practitioners.slc.co.uk/resources/201718-resources.aspx>



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Any questions?

[documents.manchester.ac.uk/
display.aspx?DocID=28964](https://documents.manchester.ac.uk/display.aspx?DocID=28964)