

Student finance 2017-2018

Funding arrangements for new undergraduate UK students

As a leading international centre of research and learning, we're committed to attracting and supporting the very best students. We believe in entry based on merit and we invest in one of the most generous support packages in the UK. Approximately a third of all undergraduate students who commence study at The University of Manchester, will receive a cash bursary.

2017 entry

At the time of going to print, figures for tuition fees and the government maintenance loan for 2017 entry had not been confirmed by the UK government. Once these figures have been announced, student finance information will be updated on The University of Manchester student finance web pages: www.manchester.ac.uk/studentfinance.

The University can confirm its financial support packages for 2017 entry (subject to approval by the Office for Fair Access in July 2016). These are listed on page 3 of the leaflet.

Costs

Tuition fee

The tuition fee for full-time, UK undergraduate students has yet to be confirmed for 2017 entry. Eligible students will be able to borrow the full cost of tuition from the government in the form of a tuition fee loan. No UK student will have to pay tuition fees up-front. The tuition fee loan is not means-tested and is available to all eligible students.



Government maintenance support

Government maintenance support is available to UK students. At the time of going to print, figures for the maintenance loan for 2017 entry had not been confirmed. The information provided in this leaflet is based on circumstances for English domiciled students and refers to the principles of the 2016 system which we do not expect to change.

Please refer to the back page for links relating to students who are domiciled elsewhere in the UK other than England.

Government support for living costs is available to UK students in the form of the maintenance loan. The amount of support that students receive is dependent on their level of household income.

Maintenance loan

The amount of maintenance loan is dependent on a Student Finance England assessment of a student's household income.

All eligible students (UK), can access repayable living support from the government. The amount of support varies depending on a student's circumstances. The amount of loan will vary depending on whether a student lives away from home, lives at home with their parents or studies at a university in London.

Maintenance loan for full-time students who qualify for benefits

Enhanced maintenance loans are available for full time students who qualify for income-related benefits.

Examples of students who may be eligible for this maintenance loan:

- lone (single) parents;
- students who have a partner who is also a student and one or both of them are responsible for a child;
- a young person under 20 who is in full-time education below higher education level;
- students who have certain disabilities.

For further information see www.gov.uk/student-finance/loans-and-grants

Applying for and receiving government support

Student Finance England

All applications for Student Finance (including the tuition fee loan and the maintenance loan) are made online.

Students in England apply via Student Finance England at www.gov.uk/apply-for-student-finance. Students should apply early for Student Finance to make sure that their funding is in place at the start of their course. Students do not need to have a confirmed place at university to apply for their funding. They should use their first choice of course and university and this can be changed online at a later date if required. Students from outside of England should contact the Student Loans agency for their home country. See Useful contacts/resources on the back page for more details.

Students do not need to pay their tuition fees upfront.

UK students will be able to borrow the full cost of their tuition fee from the government as a tuition fee loan. This money is paid directly to the university on the student's behalf, and students currently only repay this loan once they have finished university and are earning over £21,000 a year.

Additional non-repayable support

Students from the following groups may be entitled to additional support either from the university they are studying at, or the government. All UK students are eligible to apply for additional support if they are from one of the following groups:

Disabled Students' Allowance (DSA)

- Students with a disability, mental health condition, long-term health condition or specific learning difficulty through the Disabled Students' Allowance. For further information see www.gov.uk/disabled-students-allowances-dsas

From 2016 onwards, the UK government is making changes to the Disabled Students' Allowance. The University of Manchester is committing additional resource to ensure that the Disability Advisory and Support Service (DASS) can make reasonable adjustments for those students who have completed an assessment and require additional support to be able to study at Higher Education level.

Students should make contact with the Disability Advisory and Support Service as soon as possible to ensure the relevant support can be put into place. Students should apply early for Disabled Students' Allowance (DSA) so that financial support is ready when they begin university.

For more information on the Disability Advisory and Support Service see www.dass.manchester.ac.uk

Parents' Learning Allowance and Childcare Grant

- Students with one or more dependent children through the Parents' Learning Allowance and Childcare grant. For further information see www.gov.uk/childcare-grant

Adult Dependants' Grant

- Students with a financially dependent adult through the Adult Dependants' grant. For further information see www.gov.uk/adult-dependants-grant

NHS bursaries

At the time of going to print, a government-led consultation was ongoing around how changes to NHS funding will be implemented for students beginning Nursing, Midwifery and Allied Healthcare courses in 2017. These changes were announced in the November 2015 Consumer Spending Review. From 2017/18, the expectation is that new students studying these courses will take out maintenance and tuition fee loans like other students. Under the loans system, these students will typically receive around 25% more in the financial resources available to them for living costs, than under the current arrangements.

For more information on the consultation see www.gov.uk/government/publications/nhs-bursary-reform/nhs-bursary-reform

Once the results of the consultation have been published, the relevant information will be displayed on The University of Manchester student finance website www.manchester.ac.uk/studentfinance

Equivalent level qualifications (ELQ)

As a general rule, students who have previously completed an undergraduate degree will not be able to qualify for government support for a second undergraduate degree; this includes the tuition fee loan and the maintenance loan.

There are exceptions for students studying a second degree in:

- Medicine
- Dentistry
- Veterinary science
- Architecture
- Social work
- Nursing
- Midwifery
- Allied healthcare courses such as Speech and Language Therapy
- STEM subjects (to be confirmed)

Such students may be eligible to qualify for the maintenance element of the loan and university bursaries, but would not be able to qualify for a tuition fee loan.

The University of Manchester will be offering the Manchester Bursary to eligible ELQ students as long as they have completed an assessment by Student Finance England.

For more information see www.manchester.ac.uk/studentfinance

How loan repayments work

- Students will only be required to start paying back loans once they have graduated from (or left) university and are earning over **£21,000**.
- The rate of repayment will be 9% of any earnings over **£21,000**.
- For example, if a graduate earns £25,000 per annum they will pay back **£30** per month.
- Loan repayments will be deducted directly from their salary, normally through Pay as You earn (PAYE).
- Any loans which remain outstanding after 30 years will be written off.

Approximate monthly repayments based on annual salary

Annual salary (before tax)	Monthly salary	Approximate monthly repayment
£18,000	£1,500	£0
£21,000	£1,750	£0
£24,000	£2,000	£23
£27,000	£2,250	£45
£30,000	£2,500	£68
£33,000	£2,750	£90
£36,000	£3,000	£113
£40,000	£3,333	£143

Early repayment

There will be no penalty for early repayment of loans.

Student loan interest rates

Interest will accrue on the amount students have borrowed from the date they receive their first loan instalment, or when the payment is made to their college or university on their behalf, until the outstanding amount, including any interest accrued, has been repaid in full.

Interest rates are based on the Retail Price Index (RPI). While studying, students will accrue RPI inflation plus 3% on the outstanding balance and this level of interest continues until the April after graduation. At this point it changes to a variable rate of interest depending on earnings outlined in the table below.

Level of interest paid on Student Loans based on annual salary

Annual salary	Interest paid
Less than £21,000	RPI
Between £21,000 and £41,000	RPI + x% depending on earnings
More than £41,000	RPI + 3%

The amount graduates pay each month is related to what they earn and not what they owe.

Repayments are only made when graduates are earning over £21,000 a year. Graduates pay back 9% of their earnings over £21,000 a year through the Pay As You Earn scheme. No matter how much money a student borrowed while they were at university, their repayments will always remain affordable. If a graduate's earnings drop back below £21,000 a year, they lose their job or stop working altogether, their repayments will also stop.

The University of Manchester support

The University is committed to supporting students from low-income households through our financial support packages detailed below.

The Manchester Bursary

The Manchester Bursary is available to UK students registered on an eligible* undergraduate degree course at The University of Manchester and who have had a full financial assessment carried out by Student Finance England. This bursary is additional to the government package of support. The Manchester Bursary is available to eligible students for the duration of their course, subject to an annual review of their financial assessment.

Residual household income	Cash bursary
£0-£25,000	£2,000
Between £25,001 and £35,000	£1,000

*Students are not eligible to receive the Manchester Bursary for any academic year in which they are eligible to receive NHS funding.

Foundation Year Bursaries

The University of Manchester is also offering generous financial support worth up to **£4,000** for UK students enrolling on its foundation 'Year 0' programmes in Medicine, Dentistry, Pharmacy, Life Sciences, Science and Engineering. With the aim of facilitating progression directly onto the relevant undergraduate course, these one-year programmes are designed to attract students from diverse educational backgrounds or those without the appropriate

Residual household income	Cash bursary
£0-£25,000	£4,000
Between £25,001 and £35,000	£2,000

qualifications.

Undergraduate Access Scholarships

The University's Undergraduate Access Scholarships are generously funded by our alumni community and donors. These scholarships are in addition to any other bursaries students may receive from the University and are awarded as follows:

- All students who have successfully completed the Manchester Access Programme and started an undergraduate course at the University will receive a **£1,000** award in their first year. Students from households where the income is below **£25,000** per year will receive the award for each year of their study.
- Students under the age of 25 who have been in public care for a minimum of three months since the age of 11 will receive **£1,000** a year throughout the duration of their undergraduate course.

Financial support for students on a year abroad/year in industry

We want to encourage UK students to take up opportunities to spend a year abroad or in structured industry placements. Information about our support package for UK students taking a year abroad/year in industry can be found below.

Study programme	Tuition fee	Household income criteria	Cash bursary
Erasmus work placement	£1,350	£0 - £25,000	£1,350
		£25,001 - £35,000	£675
Study abroad (Erasmus or not)	£1,350	£0 - £25,000	£2,000
		£25,001 - £35,000	£1,000
Work placement UK/abroad (non-Erasmus)	£1,800	£0 - £25,000	£1,800
		£25,001 - £35,000	£900

All of these awards are subject to approval by the Office for Fair Access in July 2016.

Financial support from The University of Manchester

Full-time UK students do not need to apply for Manchester's bursaries listed above separately, but should ensure that they consent to share their financial details with the University when making an application to Student Finance England. The Student Services Centre at the University will then be able to automatically identify students who are eligible for University of Manchester support.

The University of Manchester bursaries are paid in three instalments – 25% in December, 50% in February and 25% in April.

Subject-specific scholarships

Some Faculties and Schools across the University have their own scholarships that are awarded on the basis of specific criteria. The application process varies from Faculty to Faculty and therefore students are advised to contact the relevant department for their subject.

For further information see

www.manchester.ac.uk/study/undergraduate/student-finance/2016/uk/funding/manchester-scholarships-bursaries/subject-specific-awards

Sports scholarships

Students competing at an international level in their sport could be eligible for support and funding through our SPORT Manchester Scholarship schemes. Our aim is to help students balance a demanding training and competition schedule with the pressures of achieving a high quality degree. We support a number of sports with a particular focus on Lacrosse, Squash and Netball.

Eligible students will need to submit an application to be considered for a sport scholarship via the website below.

For further information see www.sport.manchester.ac.uk/sport/scholar

The scholarships and bursaries I've received played a big part in my decision to choose Manchester. They let me concentrate on my course without having to worry about earning extra money to fund my studies.

Kamran Hussain
School of Law



Cost of living

There are a variety of costs associated with going to university. Travel, accommodation, food, books and resources along with social activities are just some of the things students may wish to spend their money on.

Manchester is consistently shown to be one of the cheapest cities in the UK for students to live. Students in Manchester can enjoy some of the cheapest travel costs and many businesses, services and nightlife venues cater specifically for the student budget.

Living expenses can vary greatly from student to student, however, below is an average monthly and weekly breakdown of typical student spending in Manchester for both catered and self-catered accommodation. It is important to note that these figures are estimates and depending on a student's circumstances, costs may vary.



Money advice for students at The University of Manchester

At The University of Manchester, we are committed to providing financial support and advice to students, once they begin studying here. Students who are eligible for scholarships and bursaries can choose how they spend this money as they receive this in cash.

The University has a dedicated service to support students in a wide variety of ways. This service includes financial advice in the form of a Student Money Adviser. Students can book appointments to receive financial advice that is specific to their situation and receive advice and guidance around budgeting. For more information, see www.manchester.ac.uk/studentmoneyadviser.



Estimated living costs (based on 2016/2017 figures)

Costs	Undergraduate year (40 weeks)	Weekly cost (based on 40 weeks)
Accommodation (self-catered)*	£4,785**	£119.63
Meals (excluding meals out)	£1,525	£38
Course costs excluding tuition fees (varies greatly according to degree programme, for example books and equipment)	£420	
Clothes	£400	
Transport (includes local transport and travelling home/visiting friends)	£375	£7.50 for a weekly bus pass
Other (e.g. mobile phone bill, socialising, laundry, photocopying and printing)	£1,600	£40
TOTAL	£9,105	

* For catered accommodation (breakfast and an evening meal on weekdays) add approximately £800 to the annual total – the 'Meals' total will be less if the student chooses catered accommodation.

** The University of Manchester self-catered accommodation can range in price from £3,788 to £5,952 per year.

For further information on the annual cost of accommodation and accommodation provision at The University of Manchester, see www.accommodation.manchester.ac.uk/consideringmanchester/ouraccommodation

Useful contacts/resources

The University of Manchester Student Services Centre
tel 0161 275 5000
email: funding@manchester.ac.uk

Student Finance England
PO Box 210
Darlington, DL1 9HJ
tel 0300 100 0607
www.gov.uk/student-finance

Student Finance Northern Ireland
tel 0300 100 0077
www.studentfinancenir.co.uk

Student Finance Wales
Student Finance Wales
PO Box 211
Llandudno Junction,
LL30 9FU
tel 0300 200 4050
www.studentfinancewales.co.uk

Student Awards Agency for Scotland (SAAS)

The Student Awards Agency for Scotland
Saughton House
Broomhouse Drive
3 Redheughs Rigg
Edinburgh
EH11 3UT
0300 555 0505
www.saas.gov.uk

Information regarding NHS bursaries

NHS Student Bursaries
Ridgway House
Northgate Close
Middlebrook
Horwich
Bolton
BL6 6PQ
tel 0300 330 1345
www.nhsbsa.nhs.uk/816.aspx