



Introduction to Accounting and Finance

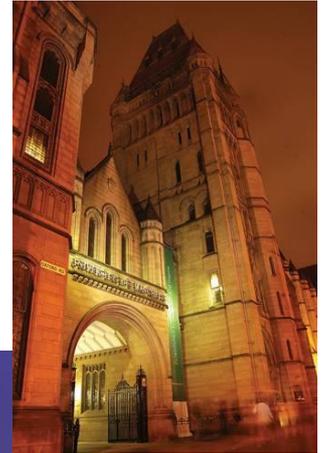
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Introduction to Accounting and Finance

What are we going to cover?

- Give a flavour of what studying accounting and finance at university is about
- Introduce first year courses
- Choices for different degree programmes / pathways



Introduction to Accounting

Stereotypical image
of accountant as a
“bean counter”



So why study
accounting?

Introduction to Accounting

Definition:

‘the process of identifying, measuring and communicating economic information to permit informed judgements and decisions by users of the information’.

American Accounting Association

Introduction to Accounting

Types of topics covered

Financial accounting

- Make up, preparation and evaluation of basic financial statements
- Users of financial information
- Concepts underlying the numbers



Management accounting

- How to make financial information useful

Introduction to Finance

Types of topics covered

- How the stock markets operate
- How businesses obtain funding
- How businesses evaluate risk
- How companies are valued
- How companies make investment decisions



Introduction to Finance

Things you'll learn about

- Hedging
- Short selling
- Stock markets
- Funding
- [Finance Explained](#)



What's it all about?

Accounting and finance impinge on a very wide range of activities and occupations:

- Public practice accountancy
- Management accounting
- Financial services / Markets
- Public sector
- General management

What's it all about?

- Not just the numbers!!
- The role of accounting and finance in the economy and society
- Rationales.....techniques.....consequences
- International perspectives

What's on offer?

Three main areas – year 1

- **Financial accounting and external reporting**
 - BMAN10501 Financial Reporting
 - BMAN10621(A) Fundamentals of Financial Reporting
- **Management accounting and information**
 - BMAN10512 Introductory Management Accounting
 - BMAN10632 Fundamentals of Management Accounting

What's on offer?

- ***Finance and financial markets***
 - BMAN10522 Financial Decision Making
 - BMAN10552 Fundamentals of Finance

Subsequent years:

(increasing specialisation and subject availability)

Compulsory

BA (Econ) Accounting and Finance, Finance, Economics and Finance

- BMAN10501 Financial Reporting
- BMAN10512 Management Accounting
- BMAN10522 Financial Decision Making

Choices??

BA(Econ) Business Studies / BEconSci

- BMAN10621(A) Fundamentals of Financial Reporting
(Compulsory for BA(Econ) Business Studies)
- BMAN10632 Fundamentals of Management Accounting
- BMAN10522 Financial Decision Making

Choices??

BA (Econ)

**(Not Accounting and Finance, Finance, Economics and Finance,
Business Studies, or BEconSci)**

Any or all of:

- BMAN10621(A) Fundamentals of Financial Reporting
- BMAN10632 Fundamentals of Management Accounting
- BMAN10552 Fundamentals of Finance

Course Unit Selection: Course Unit Information

- The **course unit information portlet** provides information on all University course units.
- You access the portlet through 'My Manchester' and your 'My Course' tab
- You will have been given information by your School on how to access course unit information, and enrol for first year course units. Please refer to the information provided in your Welcome pack.
- You will find key information for each course unit including a course overview, course aims and learning outcomes, how the course is assessed, how the course is taught, how feedback is provided.

Professional Accounting Accreditation

ICAEW, ACCA, CIMA

Information regarding professional accounting accreditation can be found in the MBS Online Undergraduate Handbook at:

<https://ughandbook.portals.mbs.ac.uk/MyFuture/Professionalaccreditation/Professionalaccountingaccreditation.aspx>

Upcoming Employability events

- 2 November – **MyFuture** – whole day event providing opportunities to meet employers, recruitment professionals, obtain careers advice and practise elements of application process
- Watch out for sign-up in the e-bulletin and on university communications or ask penny.clarke@mbs.ac.uk
- Other upcoming events:
 - Accounting Opportunities for Chinese students – ICAEW Regional Director for China
 - Women in Accountancy – ICAEW event – inspirational speakers talking about their experiences in the commercial world and hear about opportunities in accountancy
 - Angus Farr (Training Counts) will be coming to work with you on how to make yourself employable

Thanks for your attention

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