

PG Taught Courses Open Day: Student Finance



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These slides are available at:

www.tinyurl.com/UoMPGTFunding

Wednesday 18th March 2015:
1pm, Lecture Theatre B,
University Place



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www.manchester.ac.uk/
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@UoMMoneyAdviser



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Postgraduate Funding

- Cost of Living
- Tuition Fees
- Postgraduate Scholarship Scheme
- Postgraduate Loans
- Other Funding Options
- Self Funding
- Key Points

Costs

Estimated living costs 2014/15	Postgraduate (52 weeks)
Accommodation (average cost for self-catering halls)	£5,925
Meals	£2,025
Books and stationery (depending on your course, and if you buy new or second hand)	£505
Clothes (including provision of warm clothing and footwear)	£505
Local transport	£685
Other general living expenses (eg photocopying and printing, laundry, phone calls, consumables, entertainment, sports, cooking equipment etc)	£1,930
Total	£11,575

Tuition Fees

Tuition fees cover the cost of your study and include charges for registration, tuition, supervision, examinations and graduation. Payment of tuition fees will also entitle you to membership of the University of Manchester Library, the Students' Union and the Athletic Union.

Programme of study	Full time	Part time
Postgraduate Research	tba	tba
Postgraduate Taught	£6,500	£3,250

International Students (2015 entry)		
Arts fees	Science fees	Clinical fees
£14,500	£19,000	£33,000

Can be paid in a variety of ways: Cheque, Credit/Debit Card, Direct Debit with the option of payment in instalments...

www.studentnet.manchester.ac.uk/crucial-guide/financial-life/tuition-fees

Postgraduate Scholarship Scheme

2015 - 16

- Large number of scholarships worth £10,000 each (UK and EU)
- Available in 2015 only, to students from certain underrepresented groups (criteria published on the website) starting a Taught Masters course.
- Higher UG fees (at any HE Institution).
- Awards will be disbursed as a fee waiver – any remaining funding will be disbursed as a contribution to maintenance expenses
- Deadline = 5pm, Friday 22nd May 2015
- Scheme is likely to be oversubscribed – meeting the criteria doesn't guarantee an award
- Contact pgscholarshipscheme@manchester.ac.uk with any specific questions
- Current HEFCE Scholars in the Atrium

www.manchester.ac.uk/study/masters/funding/uk-eu-student-advice/postgraduate-bursary/

Postgraduate Loans

2016-17

- Still under consultation - not yet finalised!
- Up to £10,000 – all subjects
- Age limit - 30
- Similar repayment to UG student loans (interest will be similar or higher)

Other Funding Options

- School of study
 - Funding
 - Fee waivers/loyalty bursary
- University of Manchester Funding Opportunities Database
 - www.manchester.ac.uk/study/postgraduate-research/funding/opportunities/
- Educational Charities, Foundations and Trusts
 - Alternative Guide to Postgraduate Funding
www.presidentsaward.manchester.ac.uk/funding
 - Turn2Us Grants Search
www.turn2us.org.uk/grants_search.aspx

Self Funding

- Overdraft facility
- Professional Career Development Loans (CDLs)
 - Range from £300 - £10,000
 - Only available through Barclays and the Co-operative
 - Covers 2 years of study (3 years including work experience)
 - Average APR of 10%
 - www.gov.uk/career-development-loans/overview
- Accommodation
 - Council tax will not be payable for full time PG students
 - The Accommodation Office or Manchester Student Homes can help to find accommodation to suit your budget
 - Tutor positions in Halls of Residence

Self Funding

- Employment
 - Careers Service
 - Online searches (e.g. Guardian, Times, jobs.ac.uk)
 - Teaching Assistant work
 - Tutoring
 - Part-time study and work
- Money Management
 - Savings
 - Banking
 - Budgeting
 - Visit www.moneysavingexpert.com for further tips and advice

Key Points

- Deadlines
 - Begin researching your options immediately
 - Start applying immediately
- Adequate Provision
 - University places are generally offered subject to having funding plan in place
 - You cannot rely on securing funding from University hardship funds
- University Payments
 - University payments due on 1st of each month – don't set up Direct Debits for this date!
 - Bank details entered at registration are not used for the payment of awards
 - If you entered bank details as a UG student, these will remain on the system
- External funding
 - Ensure funds are awarded on the basis that they will be renewed annually
- Your tutor/supervisor
 - It is in your (potential) supervisor's interest to help you to secure funding – don't be afraid to ask them for help in making applications!

Questions?