

Finance and Postgrad: A Complete Overview



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These slides are available at:

www.tinyurl.com/UoMPGFunding

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11-12pm & 2-3pm



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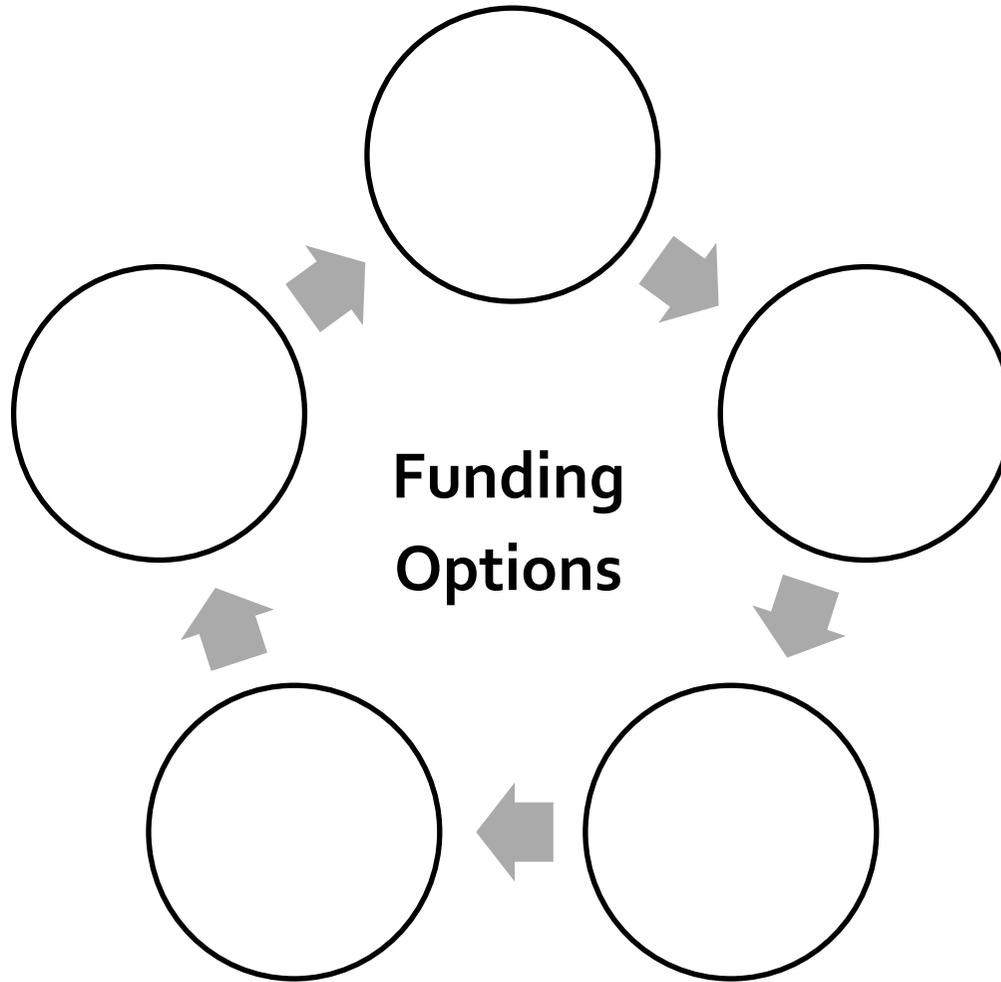


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Finance and Postgrad



Postgraduate Funding

- Cost of Living
- Tuition Fees
- Masters Funding
- PhD Funding
- Funding for all
- Self Funding
- Key Points

Costs

Estimated living costs 2014/15	Postgraduate (52 weeks)
Accommodation (average cost for self-catering halls)	£5,925
Meals	£2,025
Books and stationery (depending on your course, and if you buy new or second hand)	£505
Clothes (including provision of warm clothing and footwear)	£505
Local transport	£685
Other general living expenses (eg photocopying and printing, laundry, phone calls, consumables, entertainment, sports, cooking equipment etc)	£1,930
Total	£11,575

Tuition Fees

Tuition fees cover the cost of your study and include charges for registration, tuition, supervision, examinations and graduation. Payment of tuition fees will also entitle you to membership of the University of Manchester Library, the Students' Union and the Athletic Union.

Programme of study	Full time	Part time
Postgraduate Research	tba	tba
Postgraduate Taught	£6,500	£3,250

International Students (2015 entry)		
Arts fees	Science fees	Clinical fees
£14,500	£19,000	£33,000

Can be paid in a variety of ways: Cheque, Credit/Debit Card, Direct Debit with the option of payment in instalments...

MANCHESTER
1824

The University of Manchester

Tuition Fees

[www.studentnet.manchester.ac.uk/
crucial-guide/financial-life/tuition-
fees](http://www.studentnet.manchester.ac.uk/crucial-guide/financial-life/tuition-fees)

Masters Funding

- Postgraduate Scholarship Scheme – 2015/16

- Up to 258 scholarships worth £10,000
- Available in 2015 only, to students from certain underrepresented groups (criteria published March 2015) starting a Masters course.
- UG fees (at any HE Institution) = £9,000.
- Register at www.manchester.ac.uk/study/masters/funding/uk-eu-student-advice/postgraduate-bursary/ for updates.

- Postgraduate Loans – 2016/17

- Still under consultation - not yet finalised!
- Up to £10,000 – all subjects
- Age limit - 30
- Similar repayment to UG student loans (interest will be similar or higher)

PhD Funding

- Research Councils

AHRC (Arts and Humanities Research Council)

BBSRC (Biotechnology and Biological Sciences Research Council)

EPSRC (Engineering and Physical Sciences Research Council)

MRC (Medical Research Council)

NERC (Natural Environment Research Council)

STFC (Science and Technology Facilities Council)

ESRC (Economic and Social Research Council)

PhD Funding

- Research Councils
- President's Scholarship - www.presidentsaward.manchester.ac.uk/
- Employment
 - Company Sponsorship
 - Project based PhD

www.manchester.ac.uk/study/postgraduate-research/why-manchester/doctoral-college/doctoral-training/

Funding for all

- School of study
 - Funding
 - Fee waivers/loyalty bursary
- University of Manchester Funding Opportunities Database
 - www.manchester.ac.uk/study/postgraduate-research/funding/opportunities/
- Educational Charities, Foundations and Trusts
 - Alternative Guide to Postgraduate Funding
www.presidentsaward.manchester.ac.uk/funding
 - Turn2Us Grants Search
www.turn2us.org.uk/grants_search.aspx

Self Funding

- Overdraft facility
- Professional Career Development Loans (CDLs)
 - Range from £300 - £10,000
 - Only available through Barclays and the Co-operative
 - Covers 2 years of study (3 years including work experience)
 - Average APR of 10%
 - www.gov.uk/career-development-loans/overview
- Accommodation
 - Council tax will not be payable for full time PG students
 - The Accommodation Office or Manchester Student Homes can help to find accommodation to suit your budget
 - Tutor positions in Halls of Residence

Self Funding

- Employment
 - Careers Service
 - Online searches (e.g. Guardian, Times, jobs.ac.uk)
 - Teaching Assistant work
 - Tutoring
 - Knowledge Transfer Partnership (KTP) (PhD students)
 - Part-time study and work
- Money Management
 - Savings
 - Banking
 - Budgeting
 - Visit www.moneysavingexpert.com for further tips and advice

Key Points

- Deadlines
 - Begin researching your options 12-18 months in advance
 - Start applying 6-12 months before the course begins
- Adequate Provision
 - University places are generally offered subject to having funding plan in place
 - You cannot rely on securing funding from University hardship funds
- University Payments
 - University payments due on 1st of each month – don't set up Direct Debits for this date!
 - Bank details entered at registration are not used for the payment of awards
 - If you entered bank details as a UG student, these will remain on the system
- External funding
 - Ensure funds are awarded on the basis that they will be renewed annually
- Your tutor/supervisor
 - It is in your (potential) supervisor's interest to help you to secure funding – don't be afraid to ask them for help in making applications!

Questions?