

Finance at University

Specific information for students who
will be entering university in September
2015

Finance at University

- Tuition Fees
- Living Expenses
- What could students get in 2015?
- How does repayment work?
- Additional Support
- Finance application process
- The University of Manchester Financial Support Packages
- Where to get further information

Tuition fees at the University of Manchester

The University of Manchester will charge a headline fee of £9,000 per year to UK and EU undergraduates in 2015.

Alongside this, the University has committed funds to help to ensure that talented students have the opportunity to study at Manchester, regardless of background or ability to pay.

Estimated living costs 2014/2015 (based on a 40 week undergraduate term)

- Accommodation (self catered halls) - £4,850
- Meals - £1,495
- Books & stationery - £415
- Clothes - £415
- Transport - £540
- Other general expenses - £1,540
- **Total - £9,255**

Tuition Fee Loan

- Students don't need to find the money for fees up-front. Loans are available, regardless of household income, up to the maximum tuition fee amount of £9,000
- Students start to pay the loan back once they have graduated and are earning above £21,000
- Student Finance England pay any tuition fee loan taken direct to the University.

Living Cost Support

(Maintenance loan & maintenance grant)

- Maintenance Loans and Grants are available to help with living costs
- Some of the support students receive depends upon parental / household income, but not all of it – everyone can get some support.
- Loans have to be paid back
- Grants do not have to be paid back

Living Cost Support (Maintenance Loan & Maintenance Grant)

- A loan of up to £5,740 will be available to students if they live away from home and study at a university outside London
- A loan of up to £4,565 will be available if they live with their parents
- The Maintenance Grant will be up to £3,387 (dependent upon household income)

Living Cost Support (Maintenance Loan & Maintenance Grant) -away from home outside London

Household income	Maintenance loan	Maintenance grant	Total government living cost support
£25,000 or less	£4,047	£3,387	£7,434
£30,000	£4,520	£2,441	£6,961
£35,000	£4,993	£1,494	£6,487
£40,000	£5,467	£547	£6,014
£45,000	£5,519	£0	£5,519
£50,000	£4,998	£0	£4,998
£55,000	£4,476	£0	£4,476
£60,000	£3,955	£0	£3,955
£62,143 or over	£3,731	£0	£3,731

Loan Repayment

- Students don't start paying back their loan until the April after they leave / graduate and only when they are earning over £21,000 per annum gross
- Students pay back 9% of what they earn above £21,000
- Interest is charged on any loan, although the rate will vary depending on individual circumstances

Loan Repayment

Salary (before tax)	Monthly Salary	Approximate Monthly Repayment
£18,000	£1,500	£0
£21,000	£1,750	£0
£24,000	£2,000	£23
£27,000	£2,250	£45
£30,000	£2,500	£68
£33,000	£2,750	£90
£36,000	£3,000	£113
£40,000	£3,333	£143

Additional Support

- Extra support is available if students have a disability or learning difficulty in the form of the Disabled Students' Allowance (DSA). Details can be found at www.gov.uk/disabled-students-allowances-dsas
- Extra support is available if students have adults or children who are dependent upon them

NHS Funded Courses

- NHS Bursary is available for eligible courses including Nursing, Midwifery, Speech and Language Therapy, Medicine/Dentistry 5th Year onwards.
- All students eligible for an NHS Bursary will have the full cost of tuition paid for that academic year and receive a £1,000 maintenance grant.
- An additional maintenance bursary of up to £2,591 is available depending on the assessed level of household income.
- A reduced rate of maintenance loan is available from Student Finance England.

Application Process

- Apply online at www.gov.uk/studentfinance
- Student finance will conduct a financial assessment and notify you of your entitlement
- You can apply for student finance even before you confirm your place so apply early!



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Student finance

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2. [Loans and grants](#)
3. [Extra help](#)
4. [Eligibility](#)
5. [Repayments](#)
6. [Further information](#)

1. Overview

The main student finance package includes a:

- [Tuition Fee Loan](#)
- [Maintenance Loan](#) - full-time students only
- [Maintenance Grant or Special Support Grant](#) - full-time students only

You might get [extra help](#) on top of this.

The rules are different if you became a student [before 1 September 2012](#).

Tuition fee loans pay for your course. Maintenance loans and grants help with living costs (eg accommodation, books, bills). You have to [pay back](#) loans but you don't need to pay back grants.

Student finance, loans and universities

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Application Process

Wales - www.studentfinancewales.co.uk

Scotland – www.saas.gov.uk

Northern Ireland – www.studentfinancenir.co.uk

NHS bursaries - www.nhsbsa.nhs.uk/students

The Manchester Bursary

Available to UK students registered on an undergraduate degree programme (excluding NHS funded programmes)

Residual household income	Cash bursary
Up to £17,000	£3,000 (paid in three instalments during the academic year)
£17,001 - £25,000	£2,000 (paid in three instalments during the academic year)
£25,001 - £35,000	£1,000 (paid in three instalments during the academic year)

Foundation Year Bursary

Support for students enrolling on foundation 'Year 0' programmes in Medicine, Dentistry, Pharmacy, Life Sciences, Science and Engineering

Residual household income	Cash bursary
Up to £17,000	£5,000 (paid in three instalments during the academic year)
£17,001 - £25,000	£4,000 (paid in three instalments during the academic year)
£25,001 - £35,000	£2,000 (paid in three instalments during the academic year)

Financial support for students on a year abroad/year in industry

Study programme	Residual household income	Cash bursary
Erasmus work placement	Up to £17,000	£1,350
	£17,001 - £25,000	£900
	£25,001 - £35,000	£450
Study abroad (Erasmus or not)	Up to £17,000	£3,000
	£17,001 - £25,000	£2,000
	£25,001 - £35,000	£1,000
Work placement UK/abroad (non Erasmus)	Up to £17,000	£1,800
	£17,001 - £25,000	£1,200
	£25,001 - £35,000	£600

Opportunity Manchester Scholarship

Opportunity Manchester Scholarships of £1,000 per year will be awarded to students meeting either of the following criteria:

- a) They have successfully applied for a place at the University having completed The Manchester Access Programme (MAP) for local year 12/13 students *or*
- b) they are under the age of 25 and are currently or have been in public care for a minimum of three months

These awards are generously supported by our alumni community

Faculty and School awards

Some Faculties and Schools have their own awards allocated on the basis of a variety of criteria:

- EPS Entrance Scholarships
- Externally funded scholarships (eg BP STEM Scholarships)
- Endowment funds

Details can be found at www.manchester.ac.uk/studentfinance

Sport Manchester Scholarships

Students competing at regional or national level may be eligible for support and funding through the SPORT Manchester Scholarship scheme.

These awards can provide up to £500 towards training and competition expenses, a free annual gym pass and a range of other benefits.

Details of the scheme can be found at
www.sport.manchester.ac.uk/sport-scholarships

Further Information

University- www.manchester.ac.uk/studentfinance

www.manchester.ac.uk/studentmoneyadviser

Budgeting – www.studentcalculator.org

Any questions?