

Money Matters Week

Finance and Budgeting Workshop

(with a Christmas bonus!)

Overview

- Aim of the session:

To help you to manage your money effectively and meet all your essential costs while still being able to enjoy yourself!

- By the end of this session you will:

- ✓ *Develop an understanding of your financial “style”.*

- ✓ *Be able to plan and organise your budget successfully*

- ✓ *Be prepared for the festive season!*

Money Personality Quiz

If you scored...

- 16-20: You are an extremely financially savvy student. You will still find today's session useful though to brush up on your excellent knowledge!
- 11-15: You are in control of your finances and with a few tips from today's workshop, have the potential to become a financial whizzkid!
- 6-10: You are a little impulsive when it comes to money but you do have a conscience. A little planning and budgeting can help you to avoid the debt trap.
- 5: Oh dear... welcome to the first step in taking control of your finances and managing your budget accordingly!



What is a budget planner?

A budget planner is way to track your money to ensure the amount you spend doesn't exceed the amount you have coming in

Why do budgets matter?

1. A budget is an important step on the road to financial capability and helps you to make sensible choices with your money
2. Budgets help you to realise how you have used money in the past and how you can use this more effectively in the future

What do you need to complete a budget planner?

- Time
- Bank statements
- Bills
- Information about your income

When Budget Planners Fail...

Commitment Statement

Budget Planner



Christmas Finances



Christmas Budgeting Tips

- 🧑🏻‍🎅 Save stamps, buy gift cards or set up a Christmas savings account
- 🧑🏻‍🎅 Set a budget, break this down into who you need to buy presents for and how much you are going to spend on that person AND STICK TO IT!
- 🧑🏻‍🎅 Agree a set limit to spend with friends or do a Secret Santa if there are a few of you
- 🧑🏻‍🎅 December is a good time of year to sell your unwanted items on Ebay (or similar) – just make sure you get them sold and shipped before the last post!

Questions?