

CHILDCARE VOUCHERS

CHANGES TO TAX RELIEF AFTER 6 APRIL 2011

Basic Rate Taxpayer (20% tax *12% NI)	Parents in the scheme before 6th April 2011	Parents who join the scheme after 6th April 2011
Weekly tax exempt amount	£55	£55
Monthly tax exempt amount	£243	£243
Annual tax exempt amount	£2,916	£2,916
Savings	£933	£933
Employer's NI Savings*	£402	£402

Higher Rate Taxpayer (40% tax *2% NI)	Parents in the scheme before 6th April 2011	Parents who join the scheme after 6th April 2011
Weekly tax exempt amount	£55	£28
Monthly tax exempt amount	£243	£124
Annual tax exempt amount	£2,916	£1,484
Savings	£1,225	£623
Employer's NI Savings*	£402	£205

Additional Rate Taxpayer (50% tax *2% NI)	Parents in the scheme before 6th April 2011	Parents who join the scheme after 6th April 2011
Weekly tax exempt amount	£55	£22
Monthly tax exempt amount	£243	£97
Annual tax exempt amount	£2,916	£1,166
Savings	£1,516	£606
Employer's NI Savings*	£402	£161

* new NI rate applicable from April 2011