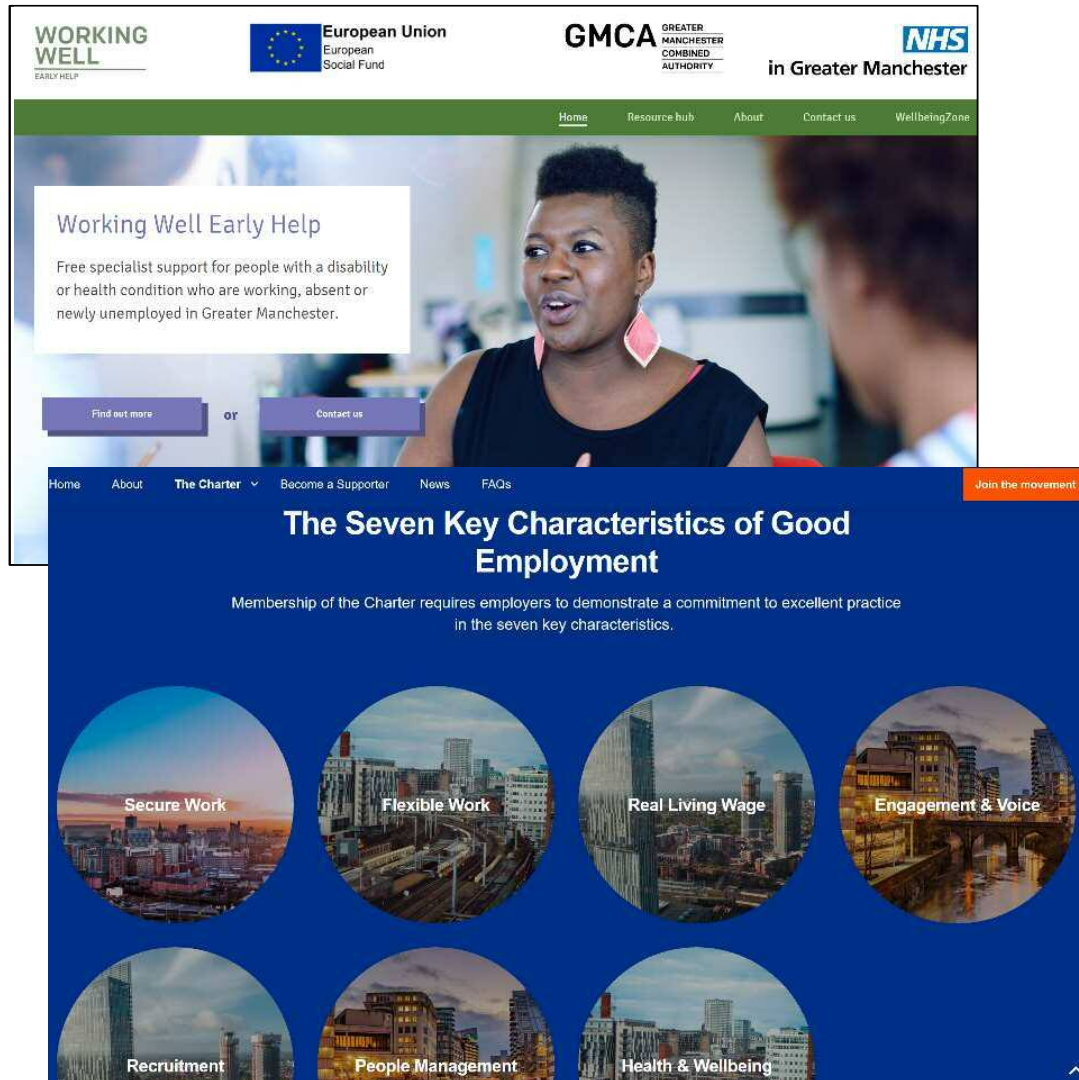


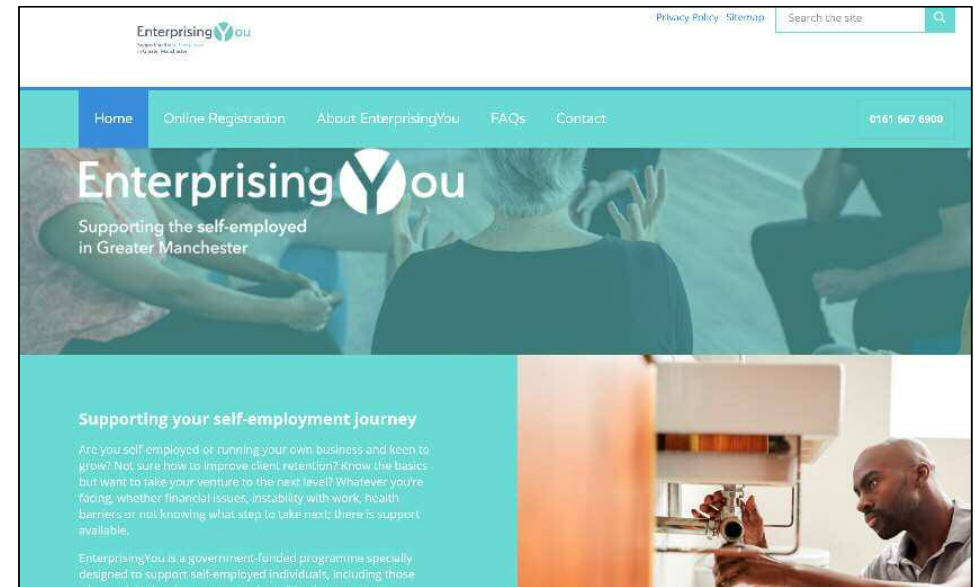
Supporting those furthest from the labour market, older residents, and those with adverse health conditions into quality work



Testing new approaches to tackling in-work poverty



Pilot with DWP in Tameside supporting low earners

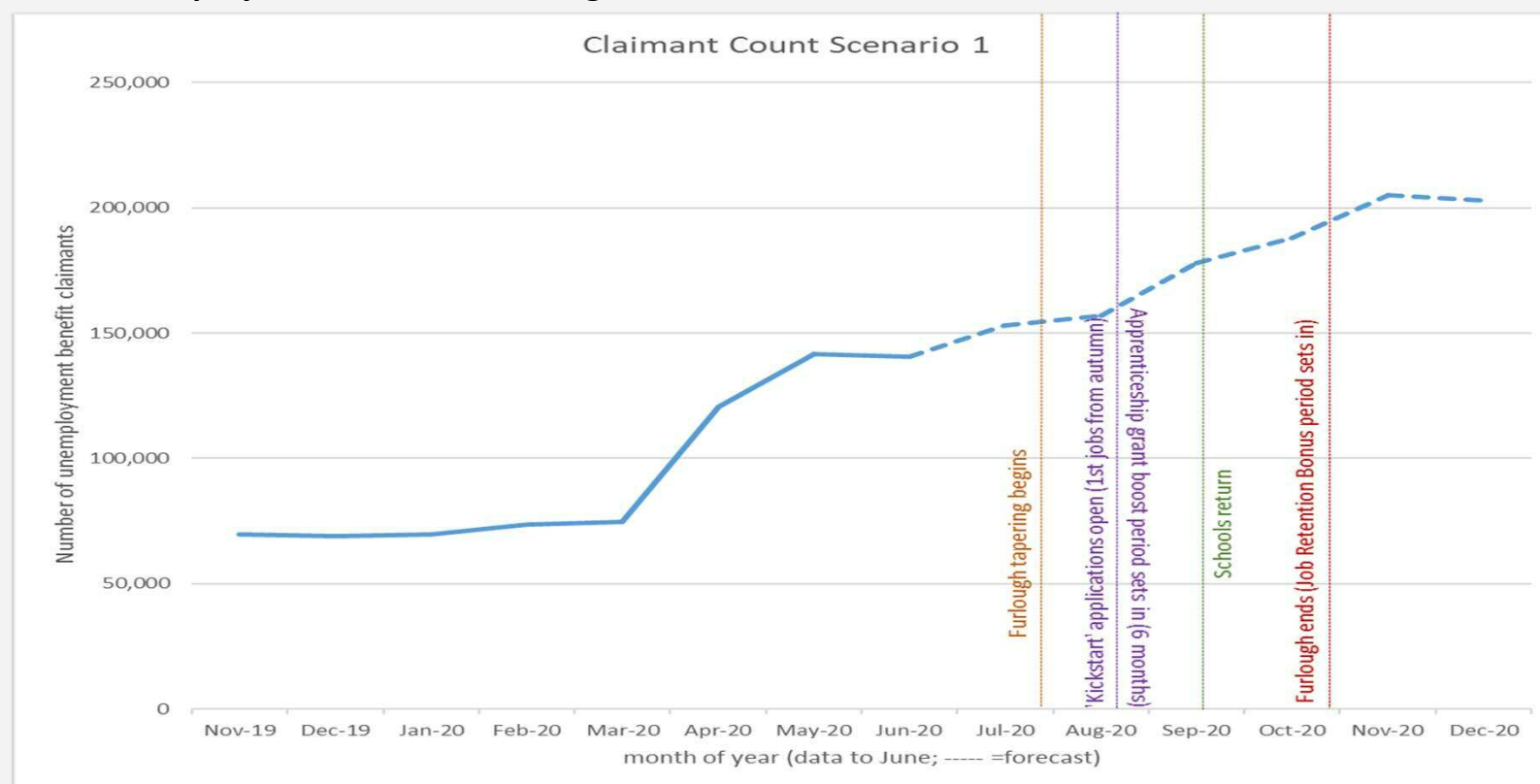


Scenario 1: Unemployment reaches 15% of GM labour force

Assumptions

- Claimant count is reasonable proxy for LFS/ILO employment patterns;
- OECD forecast c15% unemployment trough (just over 200,000 jobless in GM); mitigation policies only modestly effective
- Second Covid wave combines with ex-furloughed redundancies in autumn; c15% of furloughed staff lose jobs and claim benefits by November

Claimant Count unemployment scenario building in Greater Manchester, Nov 19-Dec 2020

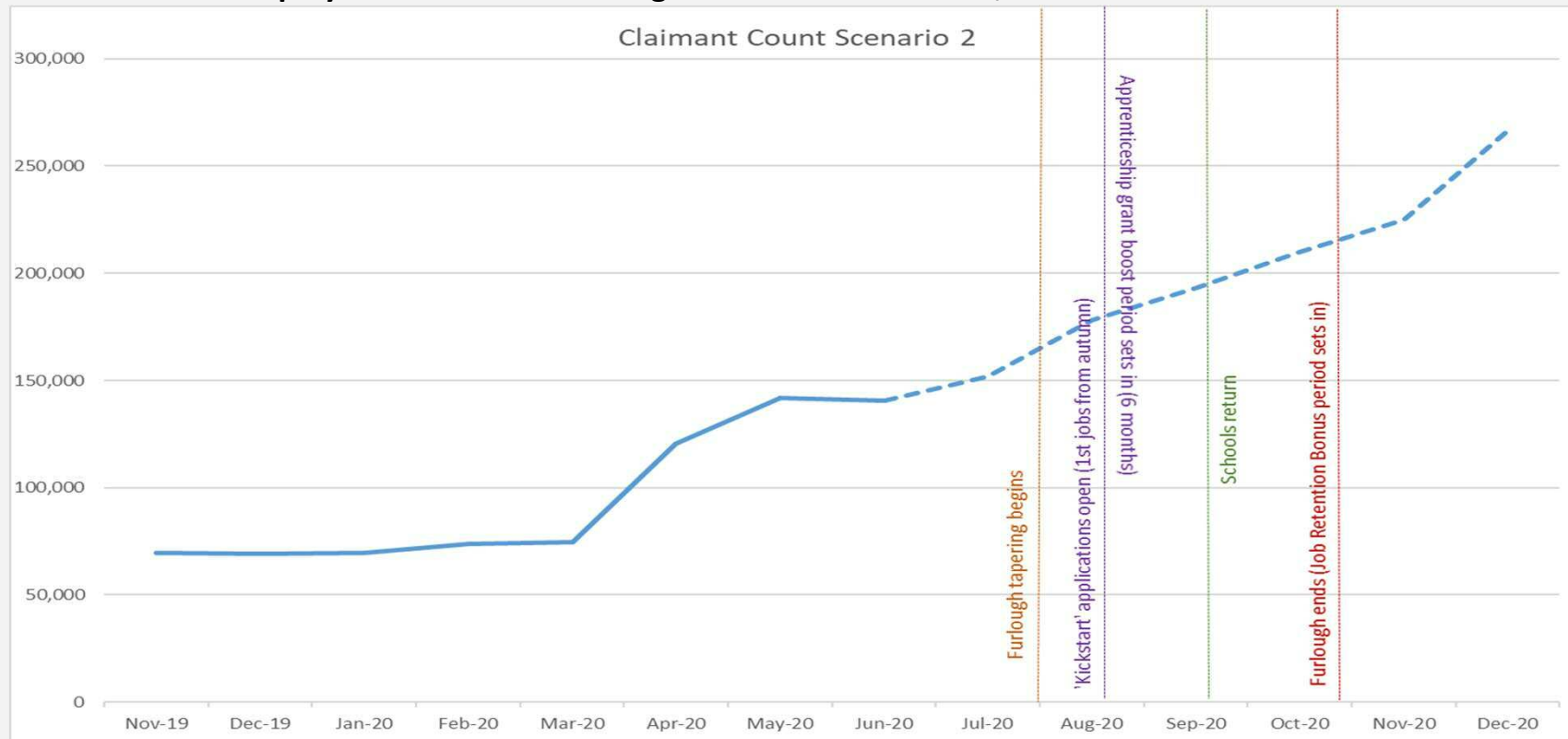


Scenario 2: Catastrophic job losses trigger mass unemployment

Assumptions

- Unemployment rises exponentially with 20% unemployment rate in GM by end of 2020 (c266,000 jobless)
- Policies fail to meet scale of challenge
- Deep recession dwarfing scale of 2008-9
- A third of furloughed staff lose jobs and claim benefits

Claimant Count unemployment scenario building in Greater Manchester, Nov 19-Dec 2020

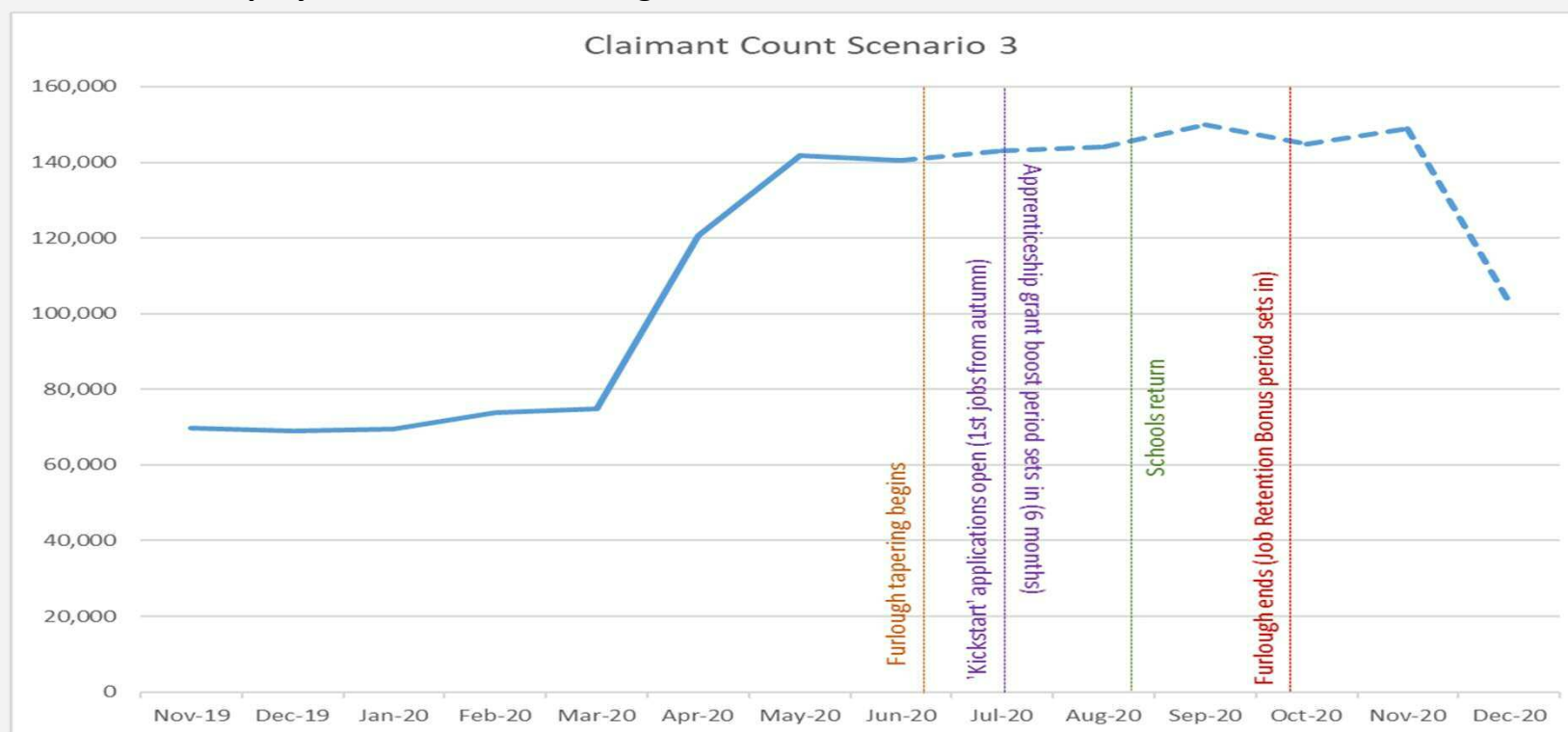


Scenario 3: Haldane's Uplands: Resilience and Recovery in GM

Assumptions

- Recovery solidifies by winter bringing rapid declines in unemployment benefit claiming
- Claims never rise above 150,000: surprise fall in June heralds sense of a 'natural upper limit' of claims
- Furlough operates successfully and other policies further mitigate wind-down and encourage growth
- Claims fall rapidly towards year-end as vacancies pick up and people find jobs

Claimant Count unemployment scenario building in Greater Manchester, Nov 19-Dec 2020



Ageing Hub Strategic Priority: **Employment & financial security**

Increase the **employment rate and financial security** of people in mid and later life

Progress, new responses, opportunities and risks emerging due to Covid-19

- Chancellor's **Summer Statement** and upcoming **Spending Review** – Investment in labour market support
- Work continuing the **over-50s employment support pilot** with DWP and Ageing Better; co-design work to start in late July and conversations underway with four localities for the pilot; workers made redundant due to Covid-19 added to the pilot.
- Exploring a **test and learn approach for Adult Education Budget** delivery alongside the over-50s employment pilot
- **Age-Friendly employer guidance** and work with Good Employment Charter has been paused and will be picked up; Mayor flagged as key route to change in Road to Recovery webinar. **Opportunity to reset the workplace??**
- [Enterprising You](#) providing holistic support to low income **self-employed workers**, older self-employed workers have been a target group.
- Work continues with H&SCP on links with **social prescribing – integrated with Working Well**
- Ambition for Ageing commissioned to undertake a **review on Financial Security** of older people and those approaching later life to inform development of this programme with stakeholders, now incorporating impact of Covid-19
- Data shows 4 in 10 of those eligible in North West are not claiming **pension credits**, early discussions about a campaign to increase take-up, potentially linked to TV licence changes
- Implications of Covid-19 with potential for increased numbers and demands on **older carers**
- HR Directors have been asked to look at the **implications of Covid-19 for older people in their workforces**

Questions?