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| **Doctoral Programme** **Course Unit Outline 2021/22** |
| **Unit code:**  | **BMAN 80281** |
| **Title:** | **Advanced Finance Research Seminar 1** |
| **Credit value:** | 15  |
| **Semester:** | 1 |
| **Course Coordinator** **contact details:** | Eirini Konstantinidi Office: AMBS 4.060Email: eirini.konstantinidi@manchester.ac.ukTel: +44 (0) 161 275 4005Office hours: Thursday 9-11 |
| **Other staff involved contact details:** | This is a seminar based course. In each session there is an invited speaker. The speakers are all colleagues such as Kevin Aretz, Michael Brennan, Hening Liu, Norman Strong, Alex Taylor, Sarah Zhang etc. |
| **Pre-requisites****Co-requisites****Dependent course units****Restrictions** |  |
| **Course unit overview** |
| The purpose is to expose PGR students in Finance to recent and current developments in Finance research.  |
| **Aims** |
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| **Objectives (Learning outcomes)** |
| On completion of this unit successful students will be able to have an appreciation and understanding of key research in asset pricing. Students will also have an understanding of how to write a referee report and critically evaluate research papers.The students will develop skills essential for job placements in the finance industry and in academia. |
| **Syllabus content** |
| Each week a different finance research topic will be discussed and analysed in class, covering recent and current developments. Over the past years, we have covered topics such as event studies, return predictability, the equity premium puzzle, structural estimation of asset pricing models, skewness in asset pricing, high-frequency econometrics and volatility estimation, market microstructure etc. The detailed teaching schedule is to be announced in due course via Blackboard. This course covers various topics, such as event studies, estimation of asset pricing models, the equity premium puzzle, return predictability etc.  |
| **Methods of delivery** |
| **Lectures** | 30 hours (3 x 10) |
| **Seminar/Tutorial/Workshop/Lab Hours** | None |
| **Independent Study** | 120 hours |
| **Total Study Hours** | 150 hours |
| **Reading List** |
| The detailed reading list includes a number of asset pricing papers and is to be announced in due course via Blackboard. **Students are expected to study the assigned readings before the class, and actively participate in the discussion.** **Pre Reading:** Reference list provided from each seminar speaker. This will be made available via Blackboard in due course.**Core Text:** Reference list provided from each seminar speaker. This will be made available via Blackboard in due course.**Supplementary Text**: Reference list provided from each seminar speaker. This will be made available via Blackboard in due course. |
| **Assessment** |

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| **Mode of Assessment** | **Length required** | **Weighting within unit** |
| Reflective term paper | 10 pages of A4 | 100% |
| Students are required to write a reflective term paper based on the contents of each of the sessions. The term paper should seek to establish the importance and relevance of the material studied and the distinctive contribution of the work(s) to the field of Finance. The *page* limit for this term paper is 10 sides of A4 (excluding title page and reference list). Detailed requirements on presentation of coursework are at the end of this document. **Deadline for submission:** The deadline for submission is **3.00pm** on **January 10th 2022 (Monday).** Please submit your term paper via Blackboard. |
| **Resits**: Coursework |  |  |

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| **Feedback methods** |
| Written feedback will be provided for both the reflective term paper and the referee report. This will be returned within 15 working days of the submission deadline. **Feedback from students**Students are asked to provide feedback on administrative, short and long term course development either verbally during office hours or by email throughout the whole duration of the course. All students are also invited to provide feedback at the end of the semester through the course evaluation questionnaire. |