



Five principles for an inclusive local industrial strategy in Greater Manchester

## Inclusive Growth Analysis Unit (IGAU) February 2019

Based on <u>our review of the evidence on inclusive economies</u>, we hope that Greater Manchester will agree with central government a local industrial strategy which:

- 1. Signals (through its name) commitments to more broadly shared outcomes, for example: 'strategy for economic growth and economic justice' or 'strategy for shared prosperity'.
- 2. Includes measures for creating a more inclusive economy as well as strategies for strengthening health and education and connecting people better to jobs. For example: identifying and supporting 'inclusive growth sectors' (growth sectors which produce good jobs); strengthening the social economy; developing sector-specific approaches to good work and supporting SMEs to help them develop more equitable employment practices.
- 3. Ensures that all its initiatives for employment, training and progression give explicit attention to promoting equality and diversity and that this is monitored.
- Supports the vision set out in the GM spatial framework of a Greater Manchester where the benefits of growth are more evenly distributed spatially – including strategies for building local/peripheral economies as well as improving connectivity.
- 5. Establishes and strengthens governance processes and systems which will enable a long term transition to a more inclusive and sustainable economy. For example, 'soft infrastructure' such as support for anchor institution activities and employer engagement and greater capacity for learning about the distributional impacts of GM policies and from other cities.