



University Fine Art Insurance

Insurer: Griffiths & Armour Global Risks Ltd
Policy Number: UMR: B1735FNB0000624 (Fine Arts)
 & B1262FFC0000923 (Terrorism)
Policy Period: 1 June 2025 to 31 May 2026

The University's Fine Art Insurance covers a portfolio of art and museum items while at the premises of the University of Manchester owned by or the responsibility of the University to the limit of £115m on First Loss basis.

The insurance covers art and museum items whilst at any premises of the University of Manchester, including those listed below. It is extended to cover the removal of art and museum items up to a sub-limited of £25m any one transit, any one location worldwide.

The insurance also covers property of others, i.e. loaned, leased, rented or consigned, on a "wall to wall"¹ basis.

The premises of the University of Manchester include, but are not limited to, the following:

1. Principal address: Oxford Road, Manchester M13 9PL
2. The University of Manchester Library (Special Collections Section), Oxford Road, Manchester M13 9PL (as principal address)
3. John Rylands Library, 150 Deansgate, Manchester M3 3EH
4. The Manchester Museum, Oxford Road, Manchester M13 9PL
5. Rutherford Building and Psychology Annexe, Coupland Street, Manchester M13 9PL
6. Whitworth Hall, Oxford Road, Manchester M13 9PL
7. Whitworth Art Gallery, Manchester M15 6ER
8. Tabley House, Knutsford, Cheshire WA16 0HB

Indemnity limits

- Up to a limit of £115,000,000 first loss basis
- Sub-limited up to £25,000,000 for transits and unnamed locations
- Terrorism included up to a limit of £2,000,000 damage / financial loss combined to property while in transit

Deductible is Nil.

Note: This insurance excludes all losses or damage in respect of items held at the Manchester Centre for Heritage Imaging and Collection Care.

¹ "Wall-to-Wall" insurance commences from the removal of the property from the lender's wall or from its original place and includes packing and crating in preparation for transit. If applicable, and subject to the terms of the following paragraph, cover will cease upon the re-installation or re-hanging of the property upon its return to the location specified by the lender and/or their agent. It is noted that the transit cover within the period of this insurance includes intermediate periods at packers, warehouses, customs and other locations.

A Condition report is to be carried out on the property upon commencement of this insurance or as soon as reasonably possible thereafter if a work has to be removed from the wall or from a packing crate in order to be properly assessed. It is noted and agreed that this insurance will expire upon the completion of a condition report upon the return of the property to the location specified by the lender and/or their agent. If the property is to be re-installed or re-hung in its former or new position, a further period of 48 hours is granted for this purpose following the condition report before expiry of cover. Under no circumstances will this insurance exceed the commencement and expiry dates agreed within this Certificate.

Where required, this insurance provides cover for the University's minimum liability under the terms of the Government Indemnity Scheme, as applicable to non-national museums with Designated collections, which is limited to £25k any one loss and in the aggregate in any one financial year in respect of each of the institutions listed below, and in respect of claims arising from terrorism according to the Terrorism Insurance, cover for the minimum liability as described above, is provided under wording LMA3030 (Amended for Art UK)

- John Rylands Library, 150 Deansgate, Manchester M3 3EH
- The Manchester Museum, Oxford Road, Manchester M13 9PL
- Whitworth Art Gallery, Manchester M15 6ER

Insurance Coverage

The policy provides cover against "All Risks of Physical Loss or Damage", including the following perils:

- Accidental or malicious damage
- Theft
- Fire
- Explosion (even if not followed by a fire)
- Water damage
- Lightning
- Aircraft damage

Extensions of cover include:

- Breakage of fragile objects
- Theft when the premises are closed to the public even where entry has not been gained by violent or forcible means nor false keys been used
- Strikes, riots and civil commotion, and sabotage
- War in respect of air and overseas transits as per the Institute War Clauses (255/258)
- Earthquake

The policy does not cover the following:

1. Loss or damage caused by or resulting from
 - wear and tear, natural ageing, gradual deterioration, inherent defect
 - Repair, restoration or any similar process with the exception of framing and reframing and unframing
2. Loss or damage directly or indirectly occasioned by, happened through or in consequence of war, invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolution insurrection, military or usurped power.
3. Loss or damage caused by or resulting from confiscation, nationalisation, requisition or destruction of or damage to property by or under the order of any government or public or local authority.
4. Loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. However, Terrorism cover is included during transits, according to the Termination of Transit Clause JC2009/056

Notification to Insurer – In-coming and Out-going Loans

The University's insurance includes cover for incoming and outgoing loans up to £25m at any one time.

Whereas the insurers do not require full details of loan items, they do ask to be advised of any significant loans being planned. Details of loan plans should be provided to the insurers around March/early April each year for renewal (renewal date is 1st June).

Significant loans that have not been advised to insurers in advance should be advised before the loan is made. There is no definition of significant in this context, but it is suggested that we should be advising insurers of any loans totalling £2 million or more.

Agreements relating to loans will often include a statement of the value of the items. In the event of a loss, and in the absence of an independent valuation, the insurers would look to establishing the market value of the item at the time of the loss, and this may not reflect the original statement of value.

If an independent valuation cannot be sought for all loans, care should be exercised before formally agreeing to any owner/artist valuation of items on loan to or from the University.

Information required for notification to Insurer:

- List of loaned items and their insurance value (including a brief description or photo)
- Loan period
- Copy of loan agreement
- Title of Exhibition and dates (if relevant)
- Shipment method and name of shipment company
- Who is responsible for packing the items
- Condition report (if available)

Claim Procedure

In the event of loss or damage likely to involve a claim under this insurance, immediate notice should be given to the Insurance Office and Insurer as below:

Griffiths & Armour Claims Division
12 Princes Parade
Princes Dock
Liverpool L3 1BG

Email: gheron@griffithsandarmour.com / 0151 600 2155
swilliams@griffithsandarmour.com / 0151 600 2167

Basis of Settlement

- 1 The basis of valuation for settlement will be:
 - (i) for items individually listed, the value agreed by the Underwriters and shown in the Schedule. The Underwriters will not be liable for more than the agreed value.
 - (ii) for items not individually listed either the agreed value as held in the records of the University of Manchester or in the absence of an agreed value, the market value immediately prior to the loss

Nevertheless in no event will the Underwriters be liable for more than the applicable limits of liability set out in the Certificate.

THIS INSURANCE IS NOT SUBJECT TO AVERAGE

- 2 In the event of partial loss or damage to any item insured the amount payable will be the cost and expense of restoration plus any resulting depreciation but not exceeding the full value of that item, valued as 1) above.
- 3 In the event of any portion of the property insured hereunder is lost, damaged or destroyed, which affects the value of the remaining portion, at the option of the Insured, (i) Underwriters agree to pay the insured value of the entire property and the Insured agrees to surrender the damaged and sound portions to Underwriters or (ii) the measure of loss or damage to such articles shall be a reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of the said article or articles.

Nail to Nail

- 1 Nail to nail insurance commences from the removal of the property insured from the lender's wall or from its original place and includes packing and crating in preparation for transit. If applicable, and subject to the terms of the following paragraph, cover will cease upon the re-installation or re-hanging of the property insured upon its return to the location specified by the lender and/or their agent. It is noted that the transit cover within the period of this insurance includes intermediate periods at packers, warehouses, customs and other locations.
- 2 A Condition report is to be carried out on the property insured upon commencement of this insurance or as soon as reasonably possible thereafter if a work has to be removed from the wall or from a packing crate in order to be properly assessed. It is noted and agreed that this insurance will expire upon the completion of a condition report upon the return of the property to the location specified by the lender and/or their agent. If the property is to be re-installed or re-hung in its former or new position, a further period of 48 hours is granted for this purpose following the condition report before expiry of cover. Under no circumstances will this insurance exceed the commencement and expiry dates agreed within this Certificate.