

Student finance

2016-2017

Funding arrangements for new undergraduate UK students

As a leading international centre of research and learning, we're committed to attracting and supporting the very best students. We believe in entry based on merit, rather than on ability to pay. We invest in one of the most generous support packages in the UK. Approximately a third of all undergraduate students who apply to The University of Manchester, will receive a cash bursary.

Costs

Tuition fee

In 2016 the University will charge a fee of **£9,000** per annum for its full-time, UK/EU, undergraduate courses.

Eligible students (UK/EU) will be able to borrow the full cost of tuition from the Government in the form of a tuition fee loan. No UK/EU student will have to pay tuition fees up front. The tuition fee loan is not means tested and is available to all eligible students.

Government maintenance support

Government maintenance support is available to UK students. The information provided in this leaflet is based on circumstances for English domiciled students.

Please refer to the back page for links relating to students who are domiciled elsewhere in the UK.

Government support for living costs is available to UK students in the form of the maintenance loan. The amount of support that students receive is dependent on their level of household income. EU students are eligible for the tuition fee loan but are generally not eligible for living cost support.

Maintenance loan

The amount of maintenance loan is dependent on a Student Finance England assessment of a student's household income. Please see the table opposite for further information about the level of support students are eligible for.

- All eligible students (UK), can access repayable living support from the government.
- Up to **£8,200** per annum is available for students who live away from home and study at a university outside of London.
- Up to **£6,904** per annum will be available for students who live with their parents.
- All students from England studying a first undergraduate degree, regardless of their level of household income, can receive a basic maintenance loan of at least **£3,821** per annum if they are living away from home and study at a university outside of London.

Maintenance loan for full-time students who qualify for benefits

Enhanced maintenance loans are available for full-time students who qualify for income-related benefits.

Up to **£9,347** per annum is available for students living away from home, who study outside London, and who qualify for income-related benefits

Examples of students who may be eligible for this maintenance loan:

- lone (single) parents;
- students who have a partner who is also a student and one or both of them are responsible for a child;
- a young person under 20 who is in full-time education below higher education level;
- students who have certain disabilities.

For further information see www.gov.uk/student-finance/loans-and-grants

Summary of support

Support for living costs*

Please note this does not include the tuition fee loan element which covers the cost of the tuition fee.

Household income**	Government Maintenance loan	University of Manchester support (non repayable)***	Total support
£25,000 or less	£8,200	£2,500	£10,700
£25,001	£8,200	£1,000	£9,200
£30,000	£7,612	£1,000	£8,612
£35,000	£7,023	£1,000	£8,023
£40,000	£6,434	£0	£6,434
£42,875	£6,095	£0	£6,095
£45,000	£5,845	£0	£5,845
£50,000	£5,256	£0	£5,256
£55,000	£4,667	£0	£4,667
£60,000	£4,078	£0	£4,078
£62,180	£3,821	£0	£3,821
£65,000	£3,821	£0	£3,821
£70,000	£3,821	£0	£3,821

* Students living away from home and studying at a university outside London.

** For every £8.49 earned above £25,000, there is a £1 drop in maintenance loan.

*** The support outlined in this column relates to the Manchester Bursary. For details of eligibility criteria and the full package of support offered by The University of Manchester, see page 3.

Applying for and receiving government support

Student Finance England

All applications for student finance (including the tuition fee loan and the maintenance loan) are made online.

Students in England apply via Student Finance England at www.gov.uk/applyonline-for-student-finance. Students should apply early for student finance to make sure that their funding is in place at the start of their course. Students do not need to have a confirmed place at university to apply for their funding. They should use their first choice of course and university and this can be changed online at a later date if required.

Students from outside of England should contact the Student Loans Agency for their home country. See Useful contacts/resources for more details.

Students do not need to pay their tuition fees upfront.

Eligible UK/EU students will be able to borrow the full cost of their tuition fee from the government as a tuition fee loan. This money is paid directly to the university on the student's behalf, and students currently only repay this loan once they have finished university and are earning over £21,000 a year.

Additional non-repayable support

Students from the following groups may be entitled to additional support, either from the university they are studying at, or the government. All UK students are eligible to apply for additional support if they are from one of the following groups:

Disabled Students' Allowance (DSA)

- Students with a disability, mental health condition or specific learning difficulty through the Disabled Students' Allowance. For further information see www.gov.uk/disabled-students-allowances-dsas

From 2016, the UK government is making changes to the Disabled Students' Allowance. The University of Manchester is committing additional resource to ensure that the Disability Advisory and Support Service (DASS) can make reasonable adjustments for those students who have completed an assessment and require additional support to be able to study at Higher Education level.

Students should make contact with the Disability Advisory and Support Service (DASS) as soon as possible to ensure the relevant support can be put into place. Students should apply early for Disabled Students' Allowance (DSA) so that financial support is ready at the beginning of term.

Parents' Learning Allowance and Childcare Grant

- Students with one or more dependent children through the Parents' Learning Allowance and Childcare grant. For further information see www.gov.uk/childcare-grant

Adult Dependants' Grant

- Students with a financially dependent adult through the Adult Dependants' grant. For further information see www.gov.uk/adult-dependants-grant

NHS bursaries

Students undertaking courses related to the professional health services may be eligible to qualify for an NHS bursary. Eligible courses include Nursing, Midwifery, Speech and Language Therapy, Medicine (5th Year of study onwards) and Dentistry (5th Year of study onwards). The bursary covers a period of 12 months and students will receive a two month instalment when they commence the course and the remainder in ten monthly instalments from November onwards.

Students eligible to receive an NHS bursary can expect to have their tuition fees paid and will also receive an additional maintenance grant and possible bursary. The **£1,000** NHS maintenance grant is provided irrespective of the level of household income. An additional NHS maintenance bursary of up to **£2,643** is available dependent on the assessed level of household income. The NHS maintenance bursary rate is applicable to students outside London and living away from the parental home in 2015/16. Updates will be provided on the level of NHS maintenance bursary for 2016/17 in Spring 2016. Students may also qualify for additional support such as the childcare or dependents' grant through the NHS bursary scheme.

Students eligible to receive an NHS bursary can qualify for a reduced rate of maintenance loan of **£2,324** from Student Finance England to supplement the support provided through the NHS bursary scheme.

For further information on the NHS bursary scheme see www.nhsbsa.nhs.uk/816.aspx

Equivalent level qualifications (ELQ)

As a general rule, students who have previously completed an undergraduate degree will not be able to qualify for government support for a second undergraduate degree; this includes the tuition fee loan, and the maintenance loan.

There are exceptions for students studying a second degree in:

- Medicine
- Dentistry
- Veterinary science
- Architecture
- Social work
- Courses that attract an NHS bursary

Such students may be able to qualify for the maintenance element of the loan, but would not be able to qualify for the tuition fee loan.

How loan repayments work

- Students will only be required to start paying back loans once they have graduated from (or left) university and are earning over **£21,000** per annum.
- The rate of repayment will be **9%** of any earnings over **£21,000**.
- For example, if a graduate earns **£25,000** per annum they will pay back **£30** per month.
- Loan repayments will be deducted directly from salary, normally through Pay as You Earn (PAYE).
- Any loans which remain outstanding after 30 years will be written off.

Approximate monthly repayments based on annual salary

Annual salary (before tax)	Monthly salary	Approximate monthly repayment
£18,000	£1,500	£0
£21,000	£1,750	£0
£24,000	£2,000	£23
£27,000	£2,250	£45
£30,000	£2,500	£68
£33,000	£2,750	£90
£36,000	£3,000	£113
£40,000	£3,333	£143

For more information on repayment terms, please visit the website below: <http://man.ac.uk/ISDSr2>

Early repayment

There will be no penalty for early repayment of loans.

Student loan interest rates

Interest will accrue on the amount students have borrowed from the date they receive their first loan instalment, or when the payment is made to their college or university on their behalf, until the outstanding amount, including any interest accrued, has been repaid in full.

Interest rates are based on the Retail Price Index (RPI). While studying, students will accrue RPI inflation plus 3% on the outstanding balance and this level of interest continues until the April after graduation. At this point it changes to a variable rate of interest depending on earnings outlined in the table below.

Level of interest paid on Student Loans based on annual salary

Annual salary	Interest paid
Less than £21,000	RPI
Between £21,000 and £41,000	RPI + x% depending on earnings
More than £41,000	RPI + 3%

The amount graduates pay each month is related to what they earn and not what they owe.

Repayments are only made when graduates are earning over £21,000 a year. Graduates pay back 9% of their earnings over £21,000 a year through the Pay As You Earn scheme. No matter how much money a student borrowed while they were at university, their repayments will always remain linked to their earnings. If a graduate's earnings drop back below £21,000 a year, they lose their job or stop working altogether, their repayments will also stop.

The University of Manchester support

We want to admit the most talented students, regardless of background or ability to pay. The University is committed to providing support to students from lower income households.

The Manchester Bursary

The Manchester Bursary is available to UK students registered on an eligible* undergraduate degree course at Manchester and who have had a full financial assessment carried out by Student Finance. This bursary is additional to the government package of support. The Manchester Bursary is available to eligible students, for the duration of their course.

Residual household income	Cash bursary
£0-£25,000	£2,500
Between £25,001 and £35,000	£1,000

*Students are not eligible to receive the Manchester Bursary for any academic year in which they are eligible to receive NHS funding.

Foundation Year Bursaries

The University of Manchester is also offering generous financial support worth up to **£5,000** for UK students enrolling on its foundation 'Year 0' programmes in Medicine, Dentistry, Pharmacy, Life Sciences, Science and Engineering. With the aim of facilitating progression directly onto the relevant undergraduate course, these one-year programmes are designed to attract students from diverse educational backgrounds or those without the appropriate qualifications.

Residual household income	Cash bursary
£0-£25,000	£5,000
Between £25,001 and £35,000	£2,000

Undergraduate Access Scholarships

Undergraduate Access Scholarships of **£1,000** per year will be awarded to students meeting either of the following criteria:

- They have successfully applied for a place at the University having completed the Manchester Access Programme (MAP) for local post 16 students.
- They are under the age of 25 and are currently, or have been in public care for a minimum of three months.

These awards are generously supported by our alumni community.



Financial support for students on a year abroad/year in industry

We want to encourage students to take up opportunities to spend a year abroad or in structured industry placements. Information about our support package for UK students taking a year abroad/year in industry can be found below.

Study programme	Tuition fee	Household income criteria	Cash bursary
Erasmus work placement	£1,350	£0 - £25,000	£1,350
		£25,001 - £35,000	£675
Study abroad (Erasmus or not)	£1,350	£0 - £25,000	£2,500
		£25,001 - £35,000	£1,000
Work placement UK/abroad (non-Erasmus)	£1,800	£0 - £25,000	£1,800
		£25,001 - £35,000	£900

Financial support from The University of Manchester

Full-time UK students do not need to apply for Manchester's bursaries listed above separately, but should ensure that they consent to share their financial details with the University when making an application to Student Finance England. The Student Services Centre at the University will then automatically identify students who are eligible for University of Manchester support.

The University of Manchester bursaries are paid in three instalments – 25% in December, 50% in February and 25% in April.

Subject-specific scholarships

The University of Manchester has developed a range of schemes to support students who are studying specific subjects. Some Faculties and Schools across the University have their own scholarships that are awarded on the basis of specific criteria. The application process varies from Faculty to Faculty and therefore students are advised to contact the relevant department for their subject.

For further information see <http://man.ac.uk/l2z2Uk>

Sports scholarships

If students are competing at a regional or international level in their sport, they could be eligible for support and funding through our SPORT Manchester Scholarship schemes. Our aim is to help students balance a demanding training and competition schedule with the pressures of achieving a high quality degree. We support a number of sports but priority is given to our emerging focus sports:

Athletics	Badminton	Basketball
Boxing	Cycling	Fencing
Football – Womens	Hockey	Lacrosse
Netball	Rowing	Squash
Swimming	Tennis	Waterpolo

The application process and further details can be found on the website below. Eligible students will need to submit a separate application to be considered for a sport scholarship.

For further information see www.sport.manchester.ac.uk/sportscholarships

“The scholarships and bursaries I’ve received played a big part in my decision to choose Manchester. They let me concentrate on my course without having to worry about earning extra money to fund my studies.”

Kamran Hussain
School of Law

Cost of living

There are a variety of costs associated with going to university. Travel, accommodation, food, books and resources along with social activities are just some of the things students may wish to spend their money on.

Manchester is consistently shown to be one of the cheapest cities in the UK for students to live. Students in Manchester can enjoy some of the cheapest travel costs and many businesses, services and nightlife venues cater specifically for the student budget.

Living expenses can vary greatly from student to student, however, below is an average annual and weekly breakdown of typical student spending in Manchester for both catered and self-catered accommodation. It is important to note that these figures are estimates and depending on a student's circumstances, costs may vary.



Estimated living costs (based on 2015/2016 figures)

Money advice for students at The University of Manchester

At the University of Manchester, we are committed to providing financial support and advice to students. Students who are eligible for scholarships and bursaries can choose how they spend this money as they receive this in cash.

The University has a dedicated service to support students in a wide variety of ways. This service includes financial advice in the form of a Student Money Adviser. Students can book appointments to receive financial advice that is specific to their situation and receive advice and guidance around budgeting. For more information, see www.manchester.ac.uk/studentmoneyadviser.



Costs (based on 40 weeks)	Undergraduate	Weekly cost
Accommodation (self-catered)*	£4,995	£124.88
Meals (excluding meals out)	£1,525	£38
Course costs excluding tuition fees (varies greatly according to degree programme, for example books and equipment)	£420	
Clothes	£400	
Transport (includes local transport and travelling home/visiting friends)	£450	£7.50 for a weekly bus pass (£300 for a weekly bus pass for 40 weeks). £150 for rail travel home/visiting friends and other travel costs throughout the year. Costs may be greater for students commuting from home but they will incur no accommodation costs.
Other (e.g. mobile phone bill, socialising, laundry, photocopying and printing)	£1,600	£40
TOTAL	£9,390	

*For catered accommodation (breakfast and an evening meal on weekdays) add approximately £350 to the annual total.

Useful contacts/resources

The University of Manchester Student Services Centre
tel 0161 275 5000
Email: funding@manchester.ac.uk

Student Finance England
PO Box 210
Darlington, DL1 9HJ
tel 0300 100 0607
www.gov.uk/student-finance

Student Finance Northern Ireland
tel 0300 100 0077
www.studentfinancenir.co.uk

Student Finance Wales
Student Finance Wales
PO Box 211
Llandudno Junction,
LL30 9FU
tel 0300 200 4050
www.studentfinancewales.co.uk

Student Awards Agency for Scotland (SAAS)
The Student Awards Agency for Scotland
Broomhouse Drive
3 Redheughs Rigg
Edinburgh
EH11 3UT
0300 555 0505
www.saas.gov.uk

Information regarding NHS bursaries

NHS Student Bursaries
Ridgway House
Northgate Close
Middlebrook
Horwich
Bolton
BL6 6PQ
tel 0300 330 1345
www.nhsbsa.nhs.uk/816.aspx